

BECK TERESA
Form 4
March 18, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | | |
|--|---------|----------|--|-------------------------------|--|---|--|--|---------------------------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporter to Issuer (Check all applicable) | | | |
| Beck, Teresa | | | Questar Corporation - STR | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year | | 7. Individual or Joint/Gross (Check Applicable Line) | | |
| 1681 South Mohawk Way | | | | | March 14 & 17, 2003 | | | | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | Form filed by One Reporting Person | | |
| Salt Lake City, Utah 84108 | | | | | | | Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date | 2A. Deemed Execution Date, if | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct |

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| | | | | | | | | |
|--|------------------|----------------------|------|---|--------|------------|-------|--|
| | (Month/Day/Year) | any (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | Owned (D) or Followed (D) Transaction(s) (Instr. 4) (Instr. 3 and 4) |
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 613.75 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

| | | | | | | | | |
|--|--|--|--|--|--|--|--|-----------------|
| | | | | | Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | SEC 1474 (9-02) |
|--|--|--|--|--|--|--|--|-----------------|

| FORM 4 (continued) | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----|---|--|-------|----------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | | |
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

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| | | | | | | | | | | | | |
|---------------------|-----|------------|--|---|---------|--|--|--|--|--|--|---------|
| Stock Option | | | | | | | | | | | | |
| Phantom Stock Units | 1-1 | 03-14-2003 | | A | 42.1200 | | | | | | | \$28.49 |
| Phantom Stock Units | 1-1 | 03-17-2003 | | A | 29.9287 | | | | | | | \$28.90 |

Explanation of Responses:

1 I defer my director's fees and these fees are accounted for in phantom stock units. I also receive "dividends."

/s/ Connie C. Holbrook

March 18, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as Attorney in Fact
for Teresa Beck

Date

See

**Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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