

LARSON BRIAN A
Form 4
June 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LARSON BRIAN A

(Last) (First) (Middle)

2950 INDUSTRIAL ROAD

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BOYD GAMING CORP [BYD]

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. V.P. and Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/02/2006		M	26,666 A	\$ 14.23	30,166	D
Common Stock	06/02/2006		S	300 D	\$ 43.71	29,866	D
Common Stock	06/02/2006		S	500 D	\$ 43.72	29,366	D
Common Stock	06/02/2006		S	500 D	\$ 43.73	28,866	D
Common Stock	06/02/2006		S	1,000 D	\$ 43.74	27,866	D

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Common Stock	06/02/2006	S	100	D	\$ 43.75	27,766	D
Common Stock	06/02/2006	S	600	D	\$ 43.77	27,166	D
Common Stock	06/02/2006	S	500	D	\$ 44.5	26,666	D
Common Stock	06/02/2006	S	1,500	D	\$ 44.59	25,166	D
Common Stock	06/02/2006	S	700	D	\$ 44.6	24,466	D
Common Stock	06/02/2006	S	900	D	\$ 44.64	23,566	D
Common Stock	06/02/2006	S	4,166	D	\$ 44.66	19,400	D
Common Stock	06/02/2006	S	100	D	\$ 44.67	19,300	D
Common Stock	06/02/2006	S	3,300	D	\$ 44.69	16,000	D
Common Stock	06/02/2006	S	5,800	D	\$ 44.7	10,200	D
Common Stock	06/02/2006	S	500	D	\$ 44.71	9,700	D
Common Stock	06/02/2006	S	1,000	D	\$ 44.72	8,700	D
Common Stock	06/02/2006	S	1,900	D	\$ 44.73	6,800	D
Common Stock	06/02/2006	S	1,300	D	\$ 44.74	5,500	D
Common Stock	06/02/2006	S	1,200	D	\$ 44.75	4,300	D
Common Stock	06/02/2006	S	800	D	\$ 44.76	3,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 14.23	06/02/2006		M		26,666		<u>(1)</u> 05/15/2013		Common Stock	26,666

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LARSON BRIAN A 2950 INDUSTRIAL ROAD LAS VEGAS, NV 89109	Sr. V.P. and Secretary

Signatures

Brian A. Larson 06/05/2006

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under Boyd Gaming Corporation 2002 Flexible Stock Option Plan. Vesting plan calls for options to become exercisable at the rate of 33.333% per year on the first day of each successive 12 month period commencing one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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