

CHANG KUO WEI HERBERT

Form 4

March 26, 2003

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Chang Kuo Wei (Herbert)		Marvell Technology Group Ltd. (MRVL)				<input checked="" type="checkbox"/> Director —			
(Last) (First) (Middle)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		<input type="checkbox"/> 10% Owner —			
700 First Avenue				March 24, 2003		<input type="checkbox"/> Officer (give title below) —			
(Street)				5. If Amendment, Date of Original (Month/Day/Year)		<input type="checkbox"/> Other (specify below)			
Sunnyvale, CA 94089						7. Individual or Joint/Group Filing (Check Applicable Line)			
(City) (State) (Zip)						<input checked="" type="checkbox"/> Form filed by One Reporting Person			
						<input type="checkbox"/> Form filed by More than One Reporting Person			
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)			
Common Stock, par value \$0.002 per share							225,000	I	By Investar Dayspring Venture Capital, Inc.
Common Stock, par value \$0.002 per share							3,203,220	I	By Investar Semiconductor Development Fund, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S	800	D	\$20.00		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S	100	D	\$19.80		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S	4,200	D	\$20.00		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S	2,200	D	\$20.26		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S	5,000	D	\$20.00		I	By Investar Burgeon Venture Capital, Inc.

Common Stock, par value \$0.002 per share	03/24/03		S		1,925	D	\$19.76			I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S		75	D	\$19.79			I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S		2,900	D	\$19.77			I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	03/24/03		S		2,800	D	\$20.26	702,200		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share								50,796		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share								50,000		I	By Investar Excelsus Venture Capital (Int'l.) Inc.
Common Stock, par value \$0.002 per share								184,616		I	By Forefront Venture Partners, L.P.
Common Stock, par value \$0.002 per share								181,000		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$15.00						(1)	06/26/10	Common Stock	30,000		30,000	D	
Stock Option (Right to Buy)	\$20.58						(2)	06/26/11	Common Stock	6,000		6,000	D	
Stock Option (Right to Buy)	\$21.59						(3)	06/21/12	Common Stock	6,000		6,000	D	

Edgar Filing: CHANG KUO WEI HERBERT - Form 4

Explanation of Responses:

(1) Of such 30,000 shares, not all shares are fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company in the event of termination of the reporting person's services as a non-employee director of the Company. Vests 20% on 06/26/01 and 500 shares per month from 07/26/01 through 06/26/05. Reflects non-discretionary grants under 1997 Directors Plan.

(2) Of such 6,000 shares, not all shares are fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company in the event of termination of the reporting person's services as a non-employee director of the Company. Vests 500 shares per month from 07/21/05 through 06/21/06. Reflects non-discretionary grants under 1997 Directors Plan.

(3) Of such 6,000 shares, not all shares are fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company in the event of termination of the reporting person's services as a non-employee director of the Company. Vests 500 shares per month from 07/21/06 through 06/21/07. Reflects non-discretionary grants under 1997 Directors Plan.

By: /s/ **Kuo Wei (Herbert) Chang**

March 26, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.