

POWER INTEGRATIONS INC  
Form 8-K  
January 31, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**Form 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of report (date of earliest event reported):**

January 26, 2005

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**Power Integrations, Inc.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction of  
incorporation)

**0- 23441**  
(Commission File No.)

**94-3065014**  
(I.R.S. Employer  
Identification No.)

**5245 Hellyer Avenue**  
**San Jose, California 95138-1002**  
(Address of principal executive offices)

**Registrant's telephone number, including area code:**

**(408) 414-9200**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition.**

Attached hereto as Exhibit 99.1 and incorporated by reference herein is the text of Power Integrations, Inc.'s announcement (the "Press Release") regarding its financial results for the full year and quarter ended December 31, 2004 (the "Results") and forward-looking statements relating to fiscal 2004 and the first quarter of fiscal 2005.

In conjunction with the issuance of the Press Release, Power Integrations conducted a conference call on January 26, 2005 to discuss the Results with investors and financial analysts. A copy of the transcript of the conference call is attached as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits.

<b>Exhibit</b>	
<b>Number</b>	<b>Exhibit Title or Description</b>
99.1	Press Release dated January 26, 2005.
99.2	Transcript of conference call held on January 26, 2005.

The information in this report and the accompanying exhibits shall not be incorporated by reference into any filings of Power Integrations, Inc. with the Securities and Exchange Commission, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing. The information in this report, including the accompanying exhibits, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 31, 2005

**Power Integrations, Inc.**

By: /s/ John M. Cobb

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**John M. Cobb**  
**Chief Financial Officer**

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Power Integrations Press Release, issued January 26, 2005.
99.2	Transcript of conference call held on January 26, 2005.