

VIRGINIA ELECTRIC & POWER CO  
Form FWP  
September 06, 2007

Filed pursuant to Rule 433

Registration No. 333-130932

**VIRGINIA ELECTRIC AND POWER COMPANY**

**FINAL TERM SHEET**

**September 6, 2007**

**2007 Series B 5.95% Senior Notes due 2017**

Issuer:	Virginia Electric and Power Company
Principal Amount:	\$600,000,000
Expected Ratings	
(Moody s/S&P/Fitch):	Baa1 (stable outlook)/BBB (positive outlook)/BBB+ (stable outlook)
Trade Date:	September 6, 2007
Settlement Date:	September 11, 2007
Final Maturity Date:	September 15, 2017
Interest Payment Dates:	March 15 and September 15
First Interest Payment Date:	March 15, 2008
Call Provisions:	Make Whole Call at T+ 25 bps
Treasury Benchmark:	4 <sup>3</sup> / <sub>4</sub> % due August 15, 2017
Benchmark Yield:	4.502%
Spread to Benchmark:	+ 150 bps
Reoffer Yield:	6.002%
Coupon:	5.95%
Price to Public:	99.612%
Proceeds to Company Before Expenses:	98.962%
CUSIP/ISIN:	927804 FC3/US927804FC37
Joint Book-Running Managers:	Goldman, Sachs & Co., Lehman Brothers Inc.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling:

Edgar Filing: VIRGINIA ELECTRIC & POWER CO - Form FWP

Goldman, Sachs & Co. 1-866-471-2526 (toll free)  
Lehman Brothers Inc. 1-888-603-5847 (toll free)

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.