

WOORI FINANCE HOLDINGS CO LTD
Form 6-K
September 20, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of September 2007

Woori Finance Holdings Co., Ltd.

(Translation of registrant's name into English)

203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the

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registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

Inclusion of Woori Investment Asia Pte. Ltd.

as a second-tier subsidiary of Woori Finance Holdings

Woori Investment & Securities, a subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance), has added Woori Investment Asia Pte. Ltd. as its wholly-owned subsidiary as of September 20, 2007.

Key Details:

Name of company: Woori Investment Asia Pte. Ltd.

Business type: Established in Singapore for Southeast Asian investment banking activities

Paid-in-capital: USD 50,000,000

Summary Financial Information of Woori Investment Asia Pte. Ltd., as of September 3, 2007:

| | | (unit: Won in millions) | |
|--------------|-------------------|-------------------------|---------|
| | | Shareholder s | |
| Total Assets | Total Liabilities | Equity | Capital |
| 46,995 | 0 | 46,995 | 46,995 |

Reason for inclusion: Newly established as a second-tier subsidiary of Woori Finance

Date of inclusion: September 20, 2007

Number of all subsidiaries of Woori Finance after inclusion of Woori Investment Asia Pte. Ltd.: 25

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.
(Registrant)

Date: September 20, 2007

By: /s/ Byung-Ho Park
(Signature)

Name: Byung-Ho Park
Title: Managing Director