

GASTAR EXPLORATION LTD  
Form 8-K  
July 01, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): July 1, 2008 (July 1, 2008)**

**GASTAR EXPLORATION LTD.**

(Exact Name of Registrant as Specified in Its Charter)

**ALBERTA, CANADA**  
(State or other jurisdiction  
of incorporation)

**001-32714**  
(Commission  
File Number)  
**1331 LAMAR STREET, SUITE 1080**

**98-0570897**  
(IRS Employer  
Identification No.)

**HOUSTON, TEXAS 77010**

(Address of principal executive offices)

**(713) 739-1800**

(Registrant's telephone number, including area code)

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**SECTION 7 REGULATION FD**

**Item 7.01 Regulation FD Disclosure**

On July 1, 2008, Gastar Exploration Ltd. ( Gastar ) announced that it has published a report titled, Drilling Down Under: Exploring Southeastern Australia Coalbed Methane Opportunities . This report can be found on Gastar s website at [www.gastar.com](http://www.gastar.com) and is being furnished as Exhibit 99.2 to this Form 8-K. The report includes a macro-analysis of the coalbed methane industry in Australia in addition to an examination of Gastar s specific opportunities in the region.

This press release is attached as Exhibit 99.1. Exhibit 99.1 and Exhibit 99.2 are being furnished solely pursuant to Item 7.01 of this report.

**SECTION 9 FINANCIAL STATEMENTS AND EXHIBITS**

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

The following is a list of exhibits furnished as part of this Form 8-K:

<b>Exhibit No.</b>	<b>Description of Document</b>
99.1	Press release dated July 1, 2008.
99.2	Report titled: Drilling Down Under: Exploring Southeastern Australia Coalbed Methane Opportunities .

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GASTAR EXPLORATION LTD.**

Date: July 1, 2008

By: /s/ J. RUSSELL PORTER  
J. Russell Porter

President and Chief Executive Officer

**EXHIBIT INDEX**

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