

ING INTERMEDIATE BOND PORTFOLIO

Form 497

July 30, 2010

ING Balanced Portfolio, Inc.

ING Equity Trust

ING Investors Trust

ING Money Market Portfolio

ING Partners Inc.

ING Series Fund, Inc.

ING Strategic Allocation Portfolios, Inc.

ING Variable Insurance Trust

ING Variable Products Trust

ING Corporate Leaders Trust Fund

ING Intermediate Bond Portfolio

ING Mayflower Trust

ING Mutual Funds

ING Prime Rate Trust

ING Senior Income Fund

ING Variable Funds

ING Variable Portfolios, Inc.

Supplement dated July 30, 2010

To the current Prospectuses and Statements of Additional Information

for the above-named Trusts/Companies

All Funds - All Share Classes

Effective July 30, 2010, ING Funds Distributor, LLC is changing its name to ING Investments Distributor, LLC.

All references to ING Funds Distributor, LLC in the current Prospectuses and Statements of Additional Information are hereby replaced with ING Investments Distributor, LLC.

Please retain this Supplement with your prospectus for future reference.