

CGG VERITAS  
Form 6-K  
July 12, 2011

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6-K

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of July 2011**

## CGG-Veritas

**Tour Maine Montparnasse - 33 Avenue du Maine BP 191 - 75755 PARIS CEDEX 15**

**(address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Edgar Filing: CGG VERITAS - Form 6-K

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

Page 1

---

## CGGVeritas Provides its Vessel Utilization

### Update for the Second Quarter 2011

PARIS, France July 1<sup>st</sup> 2011

CGGVeritas (ISIN: 0000120164 NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the second quarter of 2011.

#### Vessel utilization for the second quarter 2011:

¶ The vessel availability rate<sup>1</sup> was 92%. This compares to a 81% availability rate in the first quarter of 2011 and a 92% rate in the second quarter of 2010.

¶ The vessel production rate<sup>2</sup> was 85%. This compares to a 80% production rate in the first quarter of 2011 and a 92% rate in the second quarter of 2010.

The production rate improved sequentially but remained impacted by maritime interruptions and operational incidents.

As part of our performance plan:

- The Oceanic Phoenix and Oceanic Endeavour are back to operations with their new configuration following upgrades and sea trials.
- The vessel Commander was derrigged at the end of May.

#### Fleet allocation update for the second quarter 2011:

During the second quarter of 2011, our 3D vessels were allocated 97% to contract and 3% to multi-client programs.

#### About CGGVeritas

*CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry. CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).*

Investor Relations Contacts:

#### Paris:

Christophe Barnini

Tel: +33 1 64 47 38 10

E-Mail: [invrelparis@cggveritas.com](mailto:invrelparis@cggveritas.com)

#### Houston:

Hovey Cox

Tel: +1 832 351 8821

E-Mail: [invrelhouston@cggveritas.com](mailto:invrelhouston@cggveritas.com)

*The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21E of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.*

## Edgar Filing: CGG VERITAS - Form 6-K

<sup>1</sup> -The ***vessel availability rate***, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the standby time between contracts, the shipyard time and the steaming time (the available time ), all divided by total vessel time;

<sup>2</sup> -The ***vessel production rate***, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

THIS FORM 6-K REPORT IS HEREBY INCORPORATED BY REFERENCE INTO THE PROSPECTUS CONTAINED IN CGG VERITAS REGISTRATION STATEMENT ON FORM S-8 (REGISTRATION STATEMENT NO. 333-150384) AND SHALL BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, Compagnie Générale de Géophysique - Veritas has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

July 12<sup>th</sup>, 2011

By /s/ Gerard CHAMBOVET  
Gerard CHAMBOVET  
EVP General Secretary