

VERIZON COMMUNICATIONS INC  
Form FWP  
November 05, 2012

Filed Pursuant to Rule 433

Registration No. 333-179402

Final Term Sheet

November 2, 2012

**VERIZON COMMUNICATIONS INC.**

**\$1,000,000,000 0.70% Notes due 2015**

**\$500,000,000 1.10% Notes due 2017**

**\$1,750,000,000 2.45% Notes due 2022**

**\$1,250,000,000 3.85% Notes due 2042**

**Issuer:** Verizon Communications Inc.

**Title of Securities:** 0.70% Notes due 2015 (the Notes due 2015 )  
1.10% Notes due 2017 (the Notes due 2017 )  
2.45% Notes due 2022 (the Notes due 2022 )  
3.85% Notes due 2042 (the Notes due 2042 )

**Trade Date:** November 2, 2012

**Settlement Date (T+3):** November 7, 2012

**Maturity Date:** Notes due 2015: November 2, 2015  
Notes due 2017: November 1, 2017  
Notes due 2022: November 1, 2022  
Notes due 2042: November 1, 2042

**Aggregate Principal Amount Offered:** Notes due 2015: \$1,000,000,000  
Notes due 2017: \$500,000,000  
Notes due 2022: \$1,750,000,000  
Notes due 2042: \$1,250,000,000

**Price to Public (Issue Price):** Notes due 2015: 99.982% plus accrued interest, if any, from November 7, 2012  
Notes due 2017: 99.788% plus accrued interest, if any, from November 7, 2012  
Notes due 2022: 99.895% plus accrued interest, if any, from November 7, 2012  
Notes due 2042: 99.859% plus accrued interest, if any, from November 7, 2012

**Gross Spread:** Notes due 2015: 0.250%  
Notes due 2017: 0.350%  
Notes due 2022: 0.450%  
Notes due 2042: 0.750%

**Price to Verizon:** Notes due 2015: 99.732%  
Notes due 2017: 99.438%  
Notes due 2022: 99.445%  
Notes due 2042: 99.109%

**Interest Rate:**

Notes due 2015: 0.70% per annum  
Notes due 2017: 1.10% per annum  
Notes due 2022: 2.45% per annum  
Notes due 2042: 3.85% per annum

|                                |   |
|--------------------------------|---|
| <b>Interest Payment Dates:</b> | Notes due 2015: Semiannually on each May 2 and November 2, commencing May 2, 2013<br>Notes due 2017: Semiannually on each May 1 and November 1, commencing May 1, 2013<br>Notes due 2022: Semiannually on each May 1 and November 1, commencing May 1, 2013<br>Notes due 2042: Semiannually on each May 1 and November 1, commencing May 1, 2013  |
| <b>Denominations:</b>          | Minimum of \$2,000 and integral multiples of \$1,000 in excess of 2,000   |
| <b>Optional Redemption:</b>    | Notes due 2015: Not redeemable prior to maturity<br><br>Notes due 2017: Make-whole call at any time at the greater of 100% of the principal amount of the Notes due 2017 being redeemed or the discounted present value at Treasury Rate plus 10 basis points plus, in each case, accrued and unpaid interest<br><br>Notes due 2022: (i) at any time prior to August 1, 2022 (3 months prior to maturity), make-whole call at the greater of 100% of the principal amount of the Notes due 2022 being redeemed or the discounted present value at Treasury Rate plus 12.5 basis points plus, in each case, accrued and unpaid interest and (ii) at any time on or after August 1, 2022, at 100% of the principal amount of the Notes due 2022 being redeemed plus accrued and unpaid interest<br><br>Notes due 2042: (i) at any time prior to May 1, 2042 (6 months prior to maturity), make-whole call at the greater of 100% of the principal amount of the Notes due 2042 being redeemed or the discounted present value at Treasury Rate plus 15 basis points plus, in each case, accrued and unpaid interest and (ii) at any time on or after May 1, 2042, at 100% of the principal amount of the Notes due 2042 being redeemed plus accrued and unpaid interest |
| <b>Representatives:</b>        | Barclays Capital Inc., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and RBS Securities Inc.   |

**Allocation:**

|   | Principal<br>Amount<br>of Notes due<br>2015 | Principal Amount<br>of Notes due<br>2017 | Principal<br>Amount<br>of Notes due<br>2022 | Principal<br>Amount<br>of Notes due<br>2042 |
|---|---|--|---|---|
| Barclays Capital Inc.                                 | \$ 100,000,000                              | \$ 50,000,000                            | \$ 175,000,000                              | \$ 125,000,000                              |
| J.P. Morgan Securities LLC                            | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| RBS Securities Inc.                                   | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| Citigroup Global Markets Inc.                         | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| Goldman, Sachs & Co.                                  | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| RBC Capital Markets, LLC                              | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| Wells Fargo Securities, LLC                           | 100,000,000                                 | 50,000,000                               | 175,000,000                                 | 125,000,000                                 |
| Credit Suisse Securities (USA) LLC.                   | 27,500,000                                  | 13,750,000                               | 48,125,000                                  | 34,375,000                                  |
| Deutsche Bank Securities Inc.                         | 27,500,000                                  | 13,750,000                               | 48,125,000                                  | 34,375,000                                  |
| Mitsubishi UFJ Securities (USA), Inc.                 | 27,500,000                                  | 13,750,000                               | 48,125,000                                  | 34,375,000                                  |
| Mizuho Securities USA Inc.                            | 27,500,000                                  | 13,750,000                               | 48,125,000                                  | 34,375,000                                  |
| Santander Investment Securities Inc.                  | 27,500,000                                  | 13,750,000                               | 48,125,000                                  | 34,375,000                                  |
| UBS Securities LLC                                    | 27,500,000                                  | 13,750,000                               | 48,125,000                                  | 34,375,000                                  |
| Lloyds Securities Inc.                                | 7,500,000                                   | 3,750,000                                | 13,125,000                                  | 9,375,000                                   |
| SMBC Nikko Capital Markets Limited                    | 7,500,000                                   | 3,750,000                                | 13,125,000                                  | 9,375,000                                   |
| U.S. Bancorp Investments, Inc.                        | 7,500,000                                   | 3,750,000                                | 13,125,000                                  | 9,375,000                                   |
| C. L. King & Associates, Inc.                         | 3,125,000                                   | 1,562,000                                | 5,468,750                                   | 3,906,250                                   |
| Loop Capital Markets LLC                              | 3,125,000                                   | 1,562,000                                | 5,468,750                                   | 3,906,250                                   |
| Samuel A. Ramirez & Company, Inc.                     | 3,125,000                                   | 1,562,000                                | 5,468,750                                   | 3,906,250                                   |
| The Williams Capital Group, L.P                       | 3,125,000                                   | 1,562,000                                | 5,468,750                                   | 3,906,250                                   |
|   | \$ 1,000,000,000                            | \$ 500,000,000                           | \$ 1,750,000,000                            | \$ 1,250,000,000                            |

**Reference Document:** Prospectus Supplement, subject to completion, dated November 2, 2012; Prospectus dated November 2, 2012.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll-free at 1-888-603-5847, J.P. Morgan Securities LLC collect at 1-212-834-4533, Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322 or RBS Securities Inc. toll-free at 866-884-2071.

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