

ALLERGAN INC
Form DEFA14A
July 08, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

Allergan, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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The following statement was provided by Allergan, Inc. (the Company or Allergan) in response to media inquiries regarding the preliminary proxy statement filed on July 7, 2014 by Pershing Square Capital Management, L.P. (Pershing Square) and Valeant Pharmaceuticals International, Inc. (Valeant):

Under the current Board s leadership, which includes individuals with significantly more industry experience than Pershing Square s nominees, Allergan continues to execute on its plan to drive long-term organic growth, enhance its growth prospects and generate significant value for all of Allergan s stockholders. We believe today s announcement is a further attempt by co-bidders Pershing Square and Valeant to acquire Allergan at a grossly inadequate price that substantially undervalues the Company and creates significant risks and uncertainties for Allergan stockholders. Today s announcement also fails to address the serious concerns raised by Allergan and important members of the investment community about Valeant s anemic organic growth driven by unsustainable price increases, among other fundamental business model issues.