

PTC THERAPEUTICS, INC.
Form SC 13G/A
February 09, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
Amendment No. 2

PTC Therapeutics, Inc.
(Name of Issuer)
Common Stock, \$0.001 par value per share
(Title of Class of Securities)
69366J200
(CUSIP Number)
December 31, 2015
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 2 of 10 Pages

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

Paul G. Allen
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b) (1)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

5 SOLE VOTING POWER

NUMBER OF

SHARES 261,562 (2)
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 261,562 (2)
8 SHARED DISPOSITIVE POWER

WITH

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

261,562 (2)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Less than 5% (3)

12 TYPE OF REPORTING PERSON

IN

- (1) This Schedule 13G is filed by Paul G. Allen, Vulcan Ventures Incorporated (VVI), Cougar Investment Holdings LLC (Cougar), VCVC Management III LLC (VCVC Management III) and VCVC III LLC (VCVC III and, together with Paul G. Allen, VVI, Cougar and VCVC Management III, the Reporting Persons). The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.
- (2) Mr. Allen has sole voting and dispositive power over the aggregate 261,562 shares (the Shares), including (a) the 101,562 shares held of record by VVI (the VVI Shares) and (b) the 160,000 shares held of record by VCVC III (the VCVC III Shares). Mr. Allen is not a holder of record of any of the Shares, and disclaims all beneficial ownership in the shares held by VVI and VCVC III, except to the extent of his pecuniary interest therein.
- (3) Based upon 34,271,694 shares of common stock of the Company outstanding as of November 5, 2015, as reported by the Company in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission (the SEC) on November 9, 2015.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 3 of 10 Pages

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

2 Vulcan Ventures Incorporated (VVI)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

5 SOLE VOTING POWER

NUMBER OF

SHARES 0
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0
8 SHARED DISPOSITIVE POWER

WITH

9 0
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

101,562 (1)
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Less than 5% (2)
12 TYPE OF REPORTING PERSON

CO

- (1) VVI is the record holder of the 101,562 VVI Shares. Paul G. Allen is the sole owner of VVI, and has sole voting and dispositive power over the VVI Shares.
- (2) Based upon 34,271,694 shares of common stock of the Company outstanding as of November 5, 2015, as reported by the Company in its Quarterly Report on Form 10-Q filed with the SEC on November 9, 2015.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 4 of 10 Pages

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

2 Cougar Investment Holdings LLC (Cougar)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 0
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0
8 SHARED DISPOSITIVE POWER

WITH

9 0
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

160,000 (1)
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Less than 5% (2)
12 TYPE OF REPORTING PERSON

OO

- (1) Cougar is the managing member of VCVC Management III, which is the manager of VCVC III, which is the record holder of the 160,000 VCVC III Shares. Cougar is not a record holder of the VCVC III Shares and disclaims all beneficial ownership in the VCVC III Shares, except to the extent of its pecuniary interest therein. Paul G. Allen is the sole owner of Cougar and has sole voting and dispositive power over the VCVC III Shares.
- (2) Based upon 34,271,694 shares of common stock of the Company outstanding as of November 5, 2015, as reported by the Company in its Quarterly Report on Form 10-Q filed with the SEC on November 9, 2015.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 5 of 10 Pages

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

2 VCVC Management III LLC (VCVC Management III)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 0
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0
8 SHARED DISPOSITIVE POWER

WITH

9 0
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

160,000 (1)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Less than 5% (2)

12 TYPE OF REPORTING PERSON

OO

- (1) VCVC Management III is the manager of VCVC III, which is the record holder of the 160,000 VCVC III Shares. VCVC Management III is not a record holder of the VCVC III Shares and disclaims all beneficial ownership in the VCVC III Shares, except to the extent of its pecuniary interest therein. Paul G. Allen is the sole owner of Cougar, which is the managing member of VCVC Management III, and has sole voting and dispositive power over the VCVC III Shares.
- (2) Based upon 34,271,694 shares of common stock of the Company outstanding as of November 5, 2015, as reported by the Company in its Quarterly Report on Form 10-Q filed with the SEC on November 9, 2015.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 6 of 10 Pages

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

2 VCVV III LLC (VCVV III)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 0
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0
8 SHARED DISPOSITIVE POWER

WITH

9 0
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

160,000 (1)
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Less than 5% (2)
12 TYPE OF REPORTING PERSON

OO

- (1) VCVC III is the record holder of the 160,000 VCVC III Shares. VCVC III is managed by VCVC Management III, which in turn is managed by Cougar. Mr. Allen, who is the sole owner of Cougar, has sole voting and dispositive power over the VCVC III Shares. Mr. Allen, Cougar and VCVC Management III are not the record holders of the VCVC III Shares and disclaim all beneficial ownership in the VCVC III Shares, except to the extent of their respective pecuniary interest therein.
- (2) Based upon 34,271,694 shares of common stock of the Company outstanding as of November 5, 2015, as reported by the Company in its Quarterly Report on Form 10-Q filed with the SEC on November 9, 2015.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 7 of 10 Pages

Item 1(a) Name of Issuer:

PTC Therapeutics, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

100 Corporate Court, South Plainfield, NJ 07080

Item 2(a) Name of Person Filing:

- (i) Paul G. Allen;
- (ii) Vulcan Ventures Incorporated (*VVI*);
- (iii) Cougar Investment Holdings LLC (*Cougar*);
- (iv) VCVC Management III LLC (*VCVC Management III*);
- (v) VCVC III LLC (*VCVC III*).

The foregoing persons hereinafter sometimes collectively are referred to as the Reporting Persons. Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party. The Reporting Persons' agreement in writing to file this statement on behalf of each of them is attached as Exhibit 99.1 hereto.

Item 2(b) Address of Principal Business Office or, If None, Residence

- (i) 505 Fifth Avenue South, Suite 900, Seattle, WA 98104
- (ii) 505 Fifth Avenue South, Suite 900, Seattle, WA 98104
- (iii) 505 Fifth Avenue South, Suite 900, Seattle, WA 98104

(iv) 505 Fifth Avenue South, Suite 900, Seattle, WA 98104

(v) 505 Fifth Avenue South, Suite 900, Seattle, WA 98104

Item 2(c) Citizenship:

(i) U.S.

(ii) Washington

(iii) Delaware

(iv) Delaware

(v) Delaware

Item 2(d) Title of Class of Securities:

Common Stock, \$0.001 par value per share

Item 2(e) CUSIP Number:

69366J200

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 8 of 10 Pages

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
a:

- (a) " Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o)
- (b) " Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) " Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) " An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) " A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) " Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Not applicable.

Item 4. Ownership

Reporting Person	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power	Beneficial Ownership	Percentage of Class*
Paul G. Allen	261,562	0	261,552	0	261,562	Less than 5%
VVI	0	0	0	0	101,562	Less than 5%
Cougar	0	0	0	0	160,000	Less than 5%
VCVC Management III	0	0	0	0	160,000	Less than 5%
VCVC III	0	0	0	0	160,000	Less than 5%

Paul G. Allen, who is the sole owner of VVI and Cougar, has sole voting and dispositive power over the aggregate 261,562 shares, including the 101,562 shares held of record by VVI and the 160,000 shares held of record by VCVC III. Cougar is the managing member of VCVC Management III, which is the manager of VCVC III. Mr. Allen, Cougar and VCVC Management III disclaim all beneficial ownership in the shares held by VCVC III, except to the

extent of their respective pecuniary interest therein.

* Based upon 34,271,694 shares of common stock of the Company outstanding as of November 5, 2015, as reported by the Company in its Quarterly Report on Form 10-Q filed with the SEC on November 9, 2015.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner or more than five percent of the class of securities, check the following box: x

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not applicable.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 9 of 10 Pages

Item 7. Identification and Classification of Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certifications

Not applicable.

13G AMENDMENT NO. 2

CUSIP No. 69366J200

Page 10 of 10 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 8, 2016

PAUL G. ALLEN

By: /s/ DAVID R. STEWART
Name: David R. Stewart
Title: Attorney-in-fact for Paul G. Allen

Dated: February 8, 2016

VULCAN VENTURES INCORPORATED

By: /s/ DAVID R. STEWART
Name: David R. Stewart
Title: Vice President

Dated: February 8, 2016

COUGAR INVESTMENT HOLDINGS LLC

By: /s/ DAVID R. STEWART
Name: David R. Stewart
Title: Vice President

Dated: February 8, 2016

VCVC MANAGEMENT III LLC

By Cougar Investment Holdings LLC, its Managing Member

By: /s/ DAVID R. STEWART
Name: David R. Stewart
Title: Vice President

Dated: February 8, 2016

VCVC III LLC

By VCVC Management III LLC, its Manager
By Cougar Investment Holdings LLC, its Managing Member

By: /s/ DAVID R. STEWART
Name: David R. Stewart
Title: Vice President

EXHIBIT INDEX

Exhibit	Title
99.1	Joint Filing Agreement dated February 8, 2016 among the Reporting Persons
99.2	Power of Attorney