

Invesco Municipal Income Opportunities Trust
Form N-Q
July 29, 2016

OMB APPROVAL
OMB Number: 3235-0578
Expires: March 31, 2019
Estimated average burden
hours per response: 10.5

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05597

Invesco Municipal Income Opportunities Trust
(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Atlanta, Georgia 30309
(Address of principal executive offices) (Zip code)

Sheri Morris

1555 Peachtree Street, N.E., Atlanta, Georgia 30309

(Name and address of agent for service)

Registrant's telephone number, including area code: (713) 626-1919

Date of fiscal year end: 2/28

Date of reporting period: 5/31/16

Item 1. Schedule of Investments.

Invesco Municipal Income Opportunities Trust

Quarterly Schedule of Portfolio Holdings

May 31, 2016

invesco.com/us

MS-CE-MIOPP-QTR-1 05/16

Invesco Advisers, Inc.

Schedule of Investments

May 31, 2016

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Municipal Obligations 115.93%				
Alabama 2.61%				
Birmingham (City of) Special Care Facilities Financing Authority (Methodist Home for the Aging); Series 2016, RB	6.00%	06/01/2050	\$ 1,000	\$ 1,040,410
Birmingham (City of) Water Works Board; Series 2015 A, Ref. Water RB ^(b)	5.00%	01/01/2042	2,250	2,632,793
Huntsville (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Retirement Facility RB	5.50%	01/01/2043	925	928,265
Jefferson (County of); Series 2013 C, Sr. Lien Sewer Revenue Conv. CAB Wts. (INS-AGM) ^{(c)(d)}	6.60%	10/01/2042	1,300	1,042,158
Series 2013 F, Sub. Lien Sewer Revenue Conv. CAB Wts. ^(d)	7.75%	10/01/2046	1,700	1,290,538
Series 2013-F, Sub. Lien Sewer Revenue Conv. CAB Wts. ^(d)	7.90%	10/01/2050	1,000	749,420
Lower Alabama Gas District (The); Series 2016 A, Gas Project RB ^(b)	5.00%	09/01/2046	1,500	1,954,620
				9,638,204
American Samoa 0.21%				
American Samoa (Territory of) Economic Development Authority; Series 2015 A, Ref. RB	6.63%	09/01/2035	750	772,358
Arizona 2.75%				
Phoenix (City of) Industrial Development Authority (Choice Academies); Series 2012, Education RB	5.38%	09/01/2032	1,000	1,062,520
Phoenix (City of) Industrial Development Authority (Great Hearts Academies); Series 2012, Education RB	6.40%	07/01/2047	600	667,644
Phoenix (City of) Industrial Development Authority (Legacy Traditional Schools); Series 2014 A, Education Facility RB ^(e)	6.75%	07/01/2044	750	897,278
Phoenix (City of) Industrial Development Authority (Phoenix Collegiate Academy); Series 2012, Education RB	5.63%	07/01/2042	1,000	1,065,270
Pima (County of) Industrial Development Authority (Coral Academy Science); Series 2008 A, Education Facilities RB	7.25%	12/01/2038	1,000	1,048,200
Pima (County of) Industrial Development Authority (Edkey Charter Schools); Series 2013,	6.00%	07/01/2048	1,000	1,002,640

Edgar Filing: Invesco Municipal Income Opportunities Trust - Form N-Q

Ref. Education Facility RB Pima (County of) Industrial Development Authority (Global Water Resources, LLC); Series 2007, Water & Wastewater RB ^(f)	6.55%	12/01/2037	1,950	2,015,890
Quechan Indian Tribe of Fort Yuma (California & Arizona Governmental); Series 2008, RB	7.00%	12/01/2027	1,330	1,299,809
Town of Florence, Inc. (The) Industrial Development Authority (Legacy Traditional School - Queen Creek and Casa Grande Campuses); Series 2013, Education RB	6.00%	07/01/2043	1,000	1,107,890
				10,167,141

California 15.13%

ABAG Finance Authority for Non-profit Corps. (Episcopal Senior Communities); Series 2012 A, Ref. RB	5.00%	07/01/2047	1,000	1,111,210
Alhambra (City of) (Atherton Baptist Homes); Series 2010 A, RB	7.63%	01/01/2040	1,000	1,110,510
Bakersfield (City of); Series 2007 A, Wastewater RB ^{(b)(g)(h)}	5.00%	09/15/2017	960	1,014,490
California (State of) Educational Facilities Authority (Stanford University); Series 2010, RB ^(b)	5.25%	04/01/2040	500	723,005
Series 2012 U-2, Ref. RB ^(b)	5.00%	10/01/2032	3,000	4,087,770
Series 2014 U-6, RB ^(b)	5.00%	05/01/2045	3,000	4,340,250
California (State of) Municipal Finance Authority (Caritas Affordable Housing, Inc.); Series 2014 B, Sub. Mobile Home Park RB	5.88%	08/15/2049	1,250	1,402,250
California (State of) Municipal Finance Authority (High Tech High-Media Arts); Series 2008 A, Educational Facility RB ^(e)	5.88%	07/01/2028	780	820,817
California (State of) Municipal Finance Authority (Santa Rosa Academy); Series 2012 A, Charter School Lease RB	6.00%	07/01/2042	1,000	1,108,150
California (State of) Pollution Control Finance Authority; Series 2012, Water Furnishing RB ^{(e)(f)}	5.00%	07/01/2037	1,000	1,109,840
California (State of) Pollution Control Financing Authority (Aemerge Redpack Services LLC); Series 2016, Solid Waste Disposal RB ^{(e)(f)}	7.00%	12/01/2027	750	760,163
California (State of) School Finance Authority (New Designs Charter School); Series 2012, Educational Facilities RB	5.50%	06/01/2042	695	744,762

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Income Opportunities Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California (continued)				
California (State of) Statewide Communities Development Authority (California Baptist University); Series 2011, RB	7.25%	11/01/2031	\$ 1,000	\$ 1,191,350
California (State of) Statewide Communities Development Authority (Creative Child Care & Team); Series 2015, School Facilities RB (Acquired 11/03/2015; Cost \$755,000) ^(e)	6.75%	06/01/2045	755	781,674
California (State of) Statewide Communities Development Authority (Huntington Park Charter School); Series 2007 A, Educational Facilities RB	5.25%	07/01/2042	750	755,460
California (State of) Statewide Finance Authority (Pooled Tobacco Securitization); Series 2002, Tobacco Settlement Asset-Backed RB	6.00%	05/01/2043	750	762,412
Series 2006 A, Tobacco Settlement CAB Turbo RB ⁽ⁱ⁾	0.00%	06/01/2046	10,000	1,519,200
California County Tobacco Securitization Agency (The) (Sonoma County Securitization Corp.); Series 2005, Ref. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2038	1,000	999,940
Daly City (City of) Housing Development Finance Agency (Franciscan Mobile Home Park Acquisition); Series 2007 C, Ref. Third Tier Mobile Home Park RB	6.50%	12/15/2047	945	969,882
Desert Community College District (Election of 2004); Series 2007 C, Unlimited Tax CAB GO Bonds (INS-AGM) ^{(c)(i)}	0.00%	08/01/2046	10,000	2,041,000
Foothill-Eastern Transportation Corridor Agency; Series 2013 C, Ref. Jr. Lien Toll Road RB	6.50%	01/15/2043	1,000	1,201,730
Golden State Tobacco Securitization Corp.; Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	4.50%	06/01/2027	930	937,645
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2033	1,000	1,006,560
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2047	2,000	2,000,020
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.75%	06/01/2047	2,500	2,528,975
Inland Empire Tobacco Securitization Authority; Series 2007 C-1, Asset-Backed Tobacco Settlement CAB RB ⁽ⁱ⁾	0.00%	06/01/2036	10,000	2,591,000
National City (City of) Community Development Commission (National City Redevelopment); Series 2011, Tax Allocation RB	7.00%	08/01/2032	1,000	1,254,490
Palm Springs (City of) (Palm Springs International Airport); Series 2006, Ref. Sub. Airport Passenger Facility Charge RB ^(f)	5.55%	07/01/2028	410	410,488
Poway Unified School District (School Facilities Improvement); Series 2011, Unlimited Tax CAB GO Bonds ⁽ⁱ⁾	0.00%	08/01/2039	8,000	3,669,600
Riverside (County of) Redevelopment Agency (Mid-County Redevelopment Project Area); Series 2010 C, Tax Allocation RB	6.25%	10/01/2040	1,000	1,107,150
Riverside (County of) Transportation Commission; Series 2013 A, Sr. Lien Toll RB	5.75%	06/01/2048	1,000	1,173,890

Edgar Filing: Invesco Municipal Income Opportunities Trust - Form N-Q

Sacramento (County of) Community Facilities District No. 2005-2 (North Vineyard Station No. 1); Series 2007 A, Special Tax RB	6.00%	09/01/2037	1,000	1,024,690
San Buenaventura (City of) (Community Memorial Health System); Series 2011, RB	7.50%	12/01/2041	1,000	1,236,600
San Francisco (City & County of) Redevelopment Financing Authority (Mission Bay South Redevelopment); Series 2011 D, Tax Allocation RB ^{(g)(h)}	7.00%	02/01/2021	1,400	1,771,406
San Francisco (City & County of) Successor Agency to the Redevelopment Agency Community Facilities District No. 6 (Mission Bay South Public Improvements); Series 2013 C, Special Tax CAB RB ⁽ⁱ⁾	0.00%	08/01/2037	5,000	1,674,050
Southern California Logistics Airport Authority; Series 2008 A, Tax Allocation CAB RB ⁽ⁱ⁾	0.00%	12/01/2044	18,085	560,092
Southern California Tobacco Securitization Authority (San Diego County Tobacco Asset Securitization Corp.); Series 2006 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.13%	06/01/2046	1,000	999,940
Union City (City of) Community Redevelopment Agency (Community Redevelopment); Series 2011, Sub. Lien Tax Allocation RB	6.88%	12/01/2033	1,500	1,893,045
Victor Valley Union High School District (Election of 2008); Series 2013 B, Unlimited Tax CAB GO Bonds ⁽ⁱ⁾	0.00%	08/01/2048	8,310	1,554,385
				55,949,891

Colorado 5.38%

Banning Lewis Ranch (Metropolitan District No. 3); Series 2015 A, Limited Tax GO Bonds	6.13%	12/01/2045	750	764,085
Colorado (State of) Health Facilities Authority (Christian Living Communities); Series 2006 A, RB	5.75%	01/01/2037	1,500	1,515,195
Colorado (State of) Health Facilities Authority (SCL Health System); Series 2013 A, RB ^(b)	5.50%	01/01/2035	3,000	3,645,870
Colorado (State of) Health Facilities Authority (Sunny Vista Living Center); Series 2015 A, Ref. RB ^(e)	6.25%	12/01/2050	1,000	1,043,640
Colorado (State of) Health Facilities Authority (Total Longterm Care National Obligated Group); Series 2010 A, RB ^{(g)(h)}	6.25%	11/15/2020	1,000	1,211,790
Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB	6.00%	01/15/2041	1,000	1,158,570

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Income Opportunities Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Colorado (continued)				
Colorado Springs (City of) Urban Renewal Authority (University Village Colorado);				
Series 2008 A, Tax Increment Allocation RB	7.00%	12/01/2029	\$ 1,095	\$ 1,007,323
Copperleaf Metropolitan District No. 2;				
Series 2006, Limited Tax GO Bonds	5.85%	12/01/2026	1,420	1,457,034
Series 2006, Limited Tax GO Bonds ^{(g)(h)}	5.95%	12/01/2016	2,000	2,053,160
Denver (City of) Convention Center Hotel Authority; Series				
2006, Ref. Sr. RB (INS-SGI) ^(c)	5.00%	12/01/2035	925	934,305
Fossil Ridge Metropolitan District No. 1; Series 2010, Ref. Tax				
Supported Limited Tax GO Bonds	7.25%	12/01/2040	500	553,610
Montrose (County of) Memorial Hospital Board of Trustees;				
Series 2003, Enterprise RB	6.00%	12/01/2033	1,000	1,003,890
University of Colorado; Series 2013 A, Enterprise RB ^(b)	5.00%	06/01/2043	3,000	3,544,350