

BERKSHIRE HATHAWAY INC
Form FWP
August 09, 2016

Filed Pursuant to Rule 433

Registration Statement No. 333-209122

Pricing Term Sheet

BERKSHIRE HATHAWAY INC.

Pricing Term Sheet

\$500,000,000 1.150% Senior Notes due 2018

\$250,000,000 Floating Rate Senior Notes due 2018

Issuer: Berkshire Hathaway Inc.
Offering Format: SEC Registered
Trade Date: August 8, 2016
Settlement Date: August 15, 2016 (T+5)
Expected Ratings*: Aa2 by Moody's Investors Service, Inc.
AA by Standard & Poor's Ratings Services

1.150% Senior Notes due 2018

Principal Amount: \$500,000,000
Maturity Date: August 15, 2018
Issue Price (Price to Public): 99.988% of face amount
Gross Spread: 15 bps
Proceeds to Issuer: \$499,190,000
Interest Rate: 1.150% per annum
Benchmark Treasury: 0.750% due July 31, 2018
Benchmark Treasury Yield: 0.726%
Spread to Benchmark Treasury: +43 bps
Yield to Maturity: 1.156%
Day Count Convention: 30/360

If any date on which interest is payable on the notes is not a business day, then payment of the interest payable on such date will be made on the next succeeding day that is a business day (and without any interest or other payment in respect of any such delay) with the same force and effect as if made on such interest payment date.

Interest Payment Dates: Each February 15 and August 15, commencing February 15, 2017

Make-Whole Call: At any time at Treasury plus +10 bps
Minimum Denomination: \$2,000 and integral multiples of \$1,000 in excess thereof
CUSIP: 084670 BX5
ISIN: US084670BX52

Floating Rate Senior Notes due 2018

Principal Amount: \$250,000,000
Maturity Date: August 6, 2018
Issue Price (Price to Public): 100.000% of face amount
Gross Spread: 15 bps
Proceeds to Issuer: \$249,625,000
Interest Rate Index: Three-Month LIBOR (Reuters Page LIBOR01)
Spread to Index: +15 bps
Day Count Convention: Actual/360
Interest Payment and Reset Dates: Each February 6, May 6, August 6 and November 6, commencing November 6, 2016
Interest Determination Dates: Quarterly, on second London business day prior to applicable Interest Payment Date
Optional Redemption: None

Minimum Denomination: \$2,000 and integral multiples of \$1,000 in excess thereof
CUSIP: 084670 BW7
ISIN: US084670BW79

Other Information

Joint Book-Running Managers: Goldman, Sachs & Co.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated
Wells Fargo Securities, LLC

***Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time**

Settlement Period: The closing will occur on August 15, 2016, which will be more than three U.S. business days after the date of this pricing term sheet. Rule 15c6-1 under the Securities Exchange Act of 1934 generally requires that securities trades in the secondary market settle in three business days, unless the parties to a trade expressly agree otherwise.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at (866) 471-2526, J.P. Morgan Securities LLC collect at 212-834-4533, Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at (800) 294-1322 or Wells Fargo Securities, LLC toll-free at (800) 645-3751.