

AQUA AMERICA INC  
Form 4  
December 22, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEBENEDICTIS NICHOLAS

2. Issuer Name and Ticker or Trading Symbol  
AQUA AMERICA INC [WTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
762 W LANCASTER AVE.

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/17/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHAIRMAN & PRESIDENT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BRYN MAWR, PA 19010

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	02/17/2006	02/17/2006	G	V 25 D \$ 27.875	543,757.33	D	
Common Stock	03/14/2006	03/14/2006	G	V 25 D \$ 27.31	543,732.33	D	
Common Stock	03/23/2006	03/23/2006	G	V 913 D \$ 27.39	542,819.33	D	
Common Stock	10/26/2006	10/26/2006	G	V 560 D \$ 24.34	542,259.33	D	
Common Stock	10/26/2006	10/26/2006	G	V 830 D \$ 24.34	541,429.33	D	

Edgar Filing: AQUA AMERICA INC - Form 4

Common Stock	10/27/2006	10/27/2006	G	V	280	D	\$ 24.75	541,149.33	D	
Common Stock	12/15/2006	12/15/2006	G	V	1,009	D	\$ 23.775	546,100.33	D	
Common Stock	12/15/2006	12/15/2006	G	V	1,009	D	\$ 23.775	545,091.33	D	
Common Stock	12/15/2006	12/15/2006	G	V	1,009	D	\$ 23.775	544,082.33	D	
COMMON STOCK - IRA								3,444.145	D	
COMMON STOCK 401K								12,330.04	D	
Restricted								15,000	D	
COMMON STOCK - IRA								2,755.22	I	IRA - SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: AQUA AMERICA INC - Form 4

Director   10% Owner   Officer   Other

DEBENEDICTIS NICHOLAS  
762 W LANCASTER AVE.   X   CHAIRMAN & PRESIDENT  
BRYN MAWR, PA 19010

## Signatures

Barbara  
Cummings                      12/22/2006  
    \*\*Signature of                  Date  
    Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.