

SYNOPSIS INC
Form 4
February 23, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pham Trac

(Last) (First) (Middle)

690 EAST MIDDLEFIELD ROAD

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/22/2017		S		1,134	D 71.2432 (1)	12,158 D
Common Stock	02/22/2017		M		23,649	A \$ 42.43	35,807 D
Common Stock	02/22/2017		S		23,649	D 71.2413 (2)	12,158 D
Common Stock	02/22/2017		M		3,590	A \$ 39.09	15,748 D
	02/22/2017		S		3,590	D	12,158 D

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Common Stock					\$	71.2413		
					(2)			
Common Stock	02/22/2017		M	4,375	A	\$ 35.71	16,533	D
Common Stock	02/22/2017		S	4,375	D	\$ 71.2413	12,158	D
Common Stock	02/22/2017		M	2,900	A	\$ 29.89	15,058	D
Common Stock	02/22/2017		S	2,900	D	\$ 71.2413	12,158	D
						(2)		
Common Stock	02/22/2017		M	1,094	A	\$ 23.39	13,252	D
Common Stock	02/22/2017		S	1,094	D	\$ 71.2413	12,158	D
						(2)		
Common Stock	02/22/2017		M	1,750	A	\$ 27.01	13,908	D
Common Stock	02/22/2017		S	1,750	D	\$ 71.2413	12,158	D
						(2)		
Common Stock	02/22/2017		M	1,407	A	\$ 28.63	13,565	D
Common Stock	02/22/2017		S	1,407	D	\$ 71.2413	12,158	D
						(2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

						Expiration Date	
Non-Qualified Stock Option (right to buy)	\$ 23.39	02/22/2017	M	1,094	11/19/2011 ⁽³⁾	08/19/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.01	02/22/2017	M	1,750	08/20/2011 ⁽³⁾	05/20/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 28.63	02/22/2017	M	1,407	05/18/2011 ⁽³⁾	02/18/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.89	02/22/2017	M	2,900	08/25/2012 ⁽³⁾	05/25/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 35.71	02/22/2017	M	4,375	08/24/2013 ⁽³⁾	05/24/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 39.09	02/22/2017	M	3,590	08/23/2014 ⁽³⁾	05/23/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.43	02/22/2017	M	23,649	03/12/2015 ⁽³⁾	12/12/2021	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pham Trac 690 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			CFO	

Signatures

By: POA pursuant Christina Escalante-Dutra For: Trac
Pham 02/23/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from \$71.19 to 71.28. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Securities and Exchange Commission or any security holder of the Issuer, upon request, full information regarding the number of shares purchased at each separate price within the range.

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- Represents a weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from \$71.185 to 71.28. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Securities and Exchange Commission or any security holder of the Issuer, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (2)
- (3) Option vests in 16 equal quarterly installments beginning on the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.