

SEATTLE GENETICS INC /WA
 Form 3
 February 17, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Cline Darren S		(Month/Day/Year)	SEATTLE GENETICS INC /WA [SGEN]	
(Last)	(First)	(Middle)	02/06/2015	
21823 30TH DRIVE SE		4. Relationship of Reporting Person(s) to Issuer		
(Street)		(Check all applicable)		
BOTHELL, WA 98021		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP, Commercial		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
6. Individual or Joint/Group Filing(Check Applicable Line)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	40,635	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	Â (2)	08/24/2021	Common Stock	4,167	\$ 15.46	D	Â
Incentive Stock Option (right to buy)	Â (3)	10/29/2020	Common Stock	8,124	\$ 16.41	D	Â
Incentive Stock Option (right to buy)	Â (4)	02/28/2022	Common Stock	2,761	\$ 18.46	D	Â
Incentive Stock Option (right to buy)	Â (5)	08/20/2022	Common Stock	3,241	\$ 26.1	D	Â
Incentive Stock Option (right to buy)	Â (6)	02/03/2025	Common Stock	417	\$ 31.37	D	Â
Incentive Stock Option (right to buy)	Â (7)	08/19/2023	Common Stock	2,436	\$ 41.04	D	Â
Incentive Stock Option (right to buy)	Â (8)	08/26/2024	Common Stock	2,268	\$ 44.09	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	08/24/2021	Common Stock	7,292	\$ 15.46	D	Â
Non-Qualified Stock Option (right to buy)	Â (3)	10/29/2020	Common Stock	7,892	\$ 16.41	D	Â
Non-Qualified Stock Option (right to buy)	Â (4)	02/28/2022	Common Stock	8,907	\$ 18.46	D	Â
Non-Qualified Stock Option (right to buy)	Â (5)	08/20/2022	Common Stock	10,926	\$ 26.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (6)	02/03/2025	Common Stock	9,583	\$ 31.37	D	Â
Non-Qualified Stock Option (right to buy)	Â (7)	08/19/2023	Common Stock	13,564	\$ 41.04	D	Â
Non-Qualified Stock Option (right to buy)	Â (8)	08/26/2024	Common Stock	13,857	\$ 44.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cline Darren S 21823 30TH DRIVE SE BOTHELL, WA 98021	Â	Â	Â SVP, Commercial	Â

Signatures

Darren S Cline 02/17/2015
Date

Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned include 36,250 restricted stock units which shall be settled in common stock upon vesting.
- (2) Shares vested at a rate of 25% on 8/24/2012. The remainder shall vest monthly until all the shares are vested on 8/24/2015.
- (3) Shares vested at a rate of 25% on 10/29/2011 and monthly thereafter until vested in full on 10/29/2014.
- (4) Shares vested at a rate of 25% on 2/28/2013. The remainder shall vest monthly until all the shares are vested on 2/28/2016.
- (5) Shares vested at a rate of 25% on 8/20/2013. The remainder shall vest monthly until all the shares are vested on 8/20/2016.
- (6) Shares shall vest at a rate of 25% on 2/3/2016. The remainder shall vest monthly until all the shares are vested on 2/3/2019.
- (7) Shares vested at a rate of 25% on 8/19/2014. The remainder shall vest monthly until all the shares are vested on 8/19/2017.
- (8) Shares shall vest at a rate of 25% on 8/26/2015. The remainder shall vest monthly until all the shares are vested on 8/26/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.