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NOVO NORDISK A S
Form 6-K
February 05, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

FEBRUARY 5, 2008

NOVO NORDISK A/S
(Exact name of Registrant as specified in its charter)

NOVO ALLE
DK-2880, BAGSVAERD
DENMARK
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g-32(b): 82-_____

DIRECTOR/PDMR SHAREHOLDING

TRADING IN NOVO NORDISK SHARES BY BOARD MEMBERS, EXECUTIVES AND ASSOCIATED
PERSONS AS REPORTED TO NOVO NORDISK ON 1 FEBRUARY 2008

In accordance with Section 28a of the Danish Securities Trading Act, Novo
Nordisk is required on a daily basis to publish trading in Novo Nordisk shares
by the company's board members, executives and their associated persons as

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reported by those persons to Novo Nordisk.

As from 2004, members of Novo Nordisk's Executive Management and the other members of the Senior Management Board have participated in a performance-based incentive programme where a proportion of the calculated shareholder value creation has been allocated to a joint pool for the participants. For 2004, 252,688 shares were allocated to the joint pool and the market value of the scheme was expensed in the accounts for 2004. In accordance with the principles of the incentive programme, the Board of Directors of Novo Nordisk A/S on 30 January 2008 evaluated that the conditions for release of the joint pool of shares have been fulfilled. Accordingly, the shares in the joint pool were transferred to 22 current and former members of senior management on 31 January 2008.

Please find below a statement of the transfer of shares to the members of Executive Management in accordance with the above and the subsequent trading in these shares by the members of Executive Management.

NAME	LARS REBIEN SORENSEN
REASON FOR REPORTING	CHIEF EXECUTIVE OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH LONG-TERM INCENTIVE PROGRAMME)
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	26,134 SHARES
TOTAL VALUE OF TRANSACTION	DKK 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE PROGRAMME FOR 2004)

NAME	LARS REBIEN SORENSEN
REASON FOR REPORTING	CHIEF EXECUTIVE OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	SALE OF SHARES
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	26,134 SHARES
TOTAL VALUE OF TRANSACTION	DKK 8,131,855

NAME	JESPER BRANDGAARD
REASON FOR REPORTING	CHIEF FINANCIAL OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH LONG-TERM INCENTIVE PROGRAMME)
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	17,426 SHARES
TOTAL VALUE OF TRANSACTION	DKK 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE PROGRAMME FOR 2004)

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NAME	JESPER BRANDGAARD
REASON FOR REPORTING	CHIEF FINANCIAL OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	SALE OF SHARES
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	17,426 SHARES
TOTAL VALUE OF TRANSACTION	DKK 5,422,274

NAME	LISE KINGO
REASON FOR REPORTING	CHIEF OF STAFFS
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH LONG-TERM INCENTIVE PROGRAMME)
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	17,426 SHARES
TOTAL VALUE OF TRANSACTION	DKK 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE PROGRAMME FOR 2004)

NAME	LISE KINGO
REASON FOR REPORTING	CHIEF OF STAFFS
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	SALE OF SHARES
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	17,426 SHARES
TOTAL VALUE OF TRANSACTION	DKK 5,422,274

NAME	KARE SCHULTZ
REASON FOR REPORTING	CHIEF OPERATING OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH LONG-TERM INCENTIVE PROGRAMME)
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
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TOTAL VALUE OF TRANSACTION	DKK 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE PROGRAMME FOR 2004)

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NAME	MADS KROGSGAARD THOMSEN
REASON FOR REPORTING	CHIEF SCIENCE OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH LONG-TERM INCENTIVE PROGRAMME)
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	17,426 SHARES
TOTAL VALUE OF TRANSACTION	DKK 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE PROGRAMME FOR 2004)

NAME	MADS KROGSGAARD THOMSEN
REASON FOR REPORTING	CHIEF SCIENCE OFFICER
FINANCIAL INSTRUMENT AND ID CODE	NOVO NORDISK B SHARES DK 006010261
TYPE OF TRANSACTION	SALE OF SHARES
DATE OF TRANSACTION	31 JANUARY 2008
PLACE OF TRANSACTION	OMX THE NORDIC EXCHANGE COPENHAGEN
VOLUME OF TRANSACTION	17,426 SHARES
TOTAL VALUE OF TRANSACTION	DKK 5,422,274

DEFINITIONS AND BACKGROUND INFORMATION:

PUBLICATION

Publication shall take place the day after Novo Nordisk receives sufficient information on the trading. Publication is only required when the total amount of transactions of a specific board member/executive and his/her associated persons in any one calendar year has reached 5,000 euros.

WHO ARE BOARD MEMBERS, EXECUTIVES AND ASSOCIATED PERSONS?

Board members and executives are members of the Board of Directors and Executive Management, respectively, of Novo Nordisk A/S. Associated persons are defined as the following persons associated to a board member/executive: 1) spouse or cohabitant, 2) children under the age of 18 years, 3) relatives defined as brothers, sisters, parents, grandparents etc, children, grandchildren etc who have shared the same household with a board member/executive for at least one year, and 4) any legal person, including a company, a foundation or a partnership, which is controlled directly or indirectly by a board member/executive and/or a person mentioned in 1)-3), or to which a board member/executive and/or a person mentioned in 1)-3) has managerial responsibilities or economic interests substantially equivalent to the legal person.

WHAT IS TRADING/TRANSACTION?

Trading is any kind of transaction, including shares purchased or otherwise acquired, shares sold or otherwise disposed, gifts, mortgages and grants and exercise of options, but not heritage.

WHAT IS FINANCIAL INSTRUMENT AND ID CODE?

Financial instrument includes shares listed on the OMX The Nordic Exchange Copenhagen and London Stock Exchange as well as ADRs listed on New York Stock Exchange, except for ADRs held in 401(k) retirement plan by US-based employees. The ID code is the code (ISIN DK006010261) of the Novo Nordisk share on OMX The Nordic Exchange Copenhagen, the code (NVOB) on London Stock Exchange or the code (NVO) on New York Stock Exchange.

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WHAT IS DATE AND PLACE OF TRANSACTION?

Date of transaction is the actual transaction date. The place of transaction is the actual place of transaction, ie OMX The Nordic Exchange Copenhagen, London Stock Exchange or New York Stock Exchange.

WHAT IS VOLUME AND VALUE OF TRANSACTION?

The volume of transaction is the number of shares (of DKK 1 nominal value) or other financial instruments traded. The transaction value is the number of shares traded multiplied by the transaction price. The exchange rate of the Danish Central Bank (Nationalbanken) on the date of transaction is used for calculating the transaction value in DKK in case of shares traded on London Stock Exchange and ADRs listed on New York Stock Exchange. For further information please contact:

Novo Nordisk is a healthcare company and a world leader in diabetes care. In addition, Novo Nordisk has a leading position within areas such as haemostasis management, growth hormone therapy and hormone replacement therapy. Novo Nordisk manufactures and markets pharmaceutical products and services that make a significant difference to patients, the medical profession and society. With headquarters in Denmark, Novo Nordisk employs approximately 26,000 employees in 80 countries, and markets its products in 179 countries. Novo Nordisk's B shares are listed on the stock exchanges in Copenhagen and London. Its ADRs are listed on the New York Stock Exchange under the symbol 'NVO'. For more information, visit novonordisk.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

Media:

Outside North America:
Elin K Hansen
Tel: (+45) 4442 3450
ekh@novonordisk.com

Investors:

Outside North America:
Mads Veggerby Lausten
Tel: (+45) 4443 7919
mlau@novonordisk.com

Hans Rommer
Tel: (+45) 4442 4765
hrrmm@novonordisk.com

In North America:

Sean Clements
Tel: (+1) 609 514 8316
secl@novonordisk.com

In North America:

Christian Qvist Frandsen
Tel: (+1) 609 919 7937
cqfr@novonordisk.com

Stock Exchange Announcement no 4 / 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

Date: FEBRUARY 5, 2008

NOVO NORDISK A/S

Lars Rebien Sorensen,

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President and Chief Executive Officer