

MORGAN STANLEY
Form 4
March 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ABDEL-MEGUID TAREK F

(Last) (First) (Middle)

MORGAN STANLEY, 1585
BROADWAY

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MORGAN STANLEY [MWD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Business Unit Head

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/21/2005 | | M | | 10,656 | A | \$ 26.92 |
| Common Stock | 03/21/2005 | | M | | 13,764 | A | \$ 45.69 |
| Common Stock | 03/21/2005 | | M | | 55,754 | A | \$ 35.65 |
| Common Stock | 03/21/2005 | | F | | 73,889 | D | \$ 57.52 |
| Common Stock | 03/22/2005 | | S | | 2,000 | D | \$ 57.19 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------|---|---------------------------|
| Common Stock | 03/22/2005 | S | 13,000 | D | \$ 57.15 | 734,495 | D | |
| Common Stock | 03/22/2005 | S | 15,000 | D | \$ 57.2 | 719,495 | D | |
| Common Stock | 03/22/2005 | S | 5,000 | D | \$ 57.22 | 714,495 | D | |
| Common Stock | | | | | | 5,056.112 | I | By 401(k) Plan/ESOP Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Employee Stock Option (Right to Buy) | \$ 26.92 | 03/21/2005 | | M | 10,656 | 12/12/1997 ⁽¹⁾ 01/02/2008 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 35.65 | 03/21/2005 | | M | 55,754 | 12/11/1998 ⁽¹⁾ 01/02/2009 | Common Stock |
| Restoration Option (Right to Buy) | \$ 57.01 | 03/21/2005 | | A | 7,791 | 03/21/2005 01/02/2008 | Common Stock |
| Restoration Option (Right to Buy) | \$ 45.69 | 03/21/2005 | | M | 13,764 | 06/30/1998 01/02/2008 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------------------|
| | Director | 10% Owner | Officer | Other |
| ABDEL-MEGUID TAREK F MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036 | | | | Business Unit Head |

Signatures

| | |
|--|------------|
| s/ Charlene R. Herzer, Attorney-in-Fact | 03/23/2005 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Initial vesting date of ratably vested stock options, all of which are presently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.