

TELEDYNE TECHNOLOGIES INC
Form 4
August 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNITTJER DALE A

2. Issuer Name and Ticker or Trading Symbol
TELEDYNE TECHNOLOGIES INC
[TDY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12333 W. OLYMPIC BLVD.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & CFO

LOS ANGELES, CA 90064

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/08/2006		M		11,450	A	\$ 16.95
					63,440.2411	D ⁽¹⁾	
Common Stock	08/08/2006		M		11,450	A	\$ 13.35
					74,890.2411	D	
Common Stock	08/08/2006		S		1,500	D	\$ 38.4
					73,390.2411	D	
Common Stock	08/08/2006		S		1,000	D	\$ 38.575
					72,390.2411	D	
Common Stock	08/08/2006		S		1,000	D	\$ 38.77
					71,390.2411	D	

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Common Stock	08/08/2006	S	10,000	D	\$ 38.46	61,390.2411	D	
Common Stock	08/08/2006	S	6,400	D	\$ 38.56	54,990.2411	D	
Common Stock	08/08/2006	S	900	D	\$ 38.9	54,090.2411	D	
Common Stock	08/08/2006	S	2,100	D	\$ 38.806	51,990.2411	D	
Common Stock	08/08/2006	S	3,613	D	\$ 39	48,377.2411	D	
Common Stock	08/08/2006	S	350	D	\$ 39	48,027.2411	I	By Trust
Common Stock	08/08/2006	S	500	D	\$ 38.704	47,527.2411	I	By Trust
Common Stock	08/08/2006	S	3,000	D	\$ 38.4	44,527.2411	I	By Trust
Common Stock	08/08/2006	S	5,700	D	\$ 38.5	38,827.2411	I	By Trust
Common Stock	08/08/2006	S	1,300	D	\$ 38.403	37,527.2411	I	By Trust
Common Stock	08/08/2006	S	950	D	\$ 38.5031	36,577.2411	I	By Trust
Common Stock	08/08/2006	S	200	D	\$ 38.4	36,377.2411	I	By Trust
Common Stock	08/08/2006	S	2,250	D	\$ 38.4113	34,127.2411	I	By Trust
Common Stock	08/08/2006	S	3,200	D	\$ 38.3125	30,927.2411 (2)	I (2)	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right-to-buy)	\$ 16.95	08/08/2006	M				02/11/1999	02/11/2008	Common Stock	11,450
Stock Option (right-to-buy)	\$ 13.35	08/08/2006	M				02/17/1999	02/17/2008	Common Stock	11,450

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNITTJER DALE A 12333 W. OLYMPIC BLVD. LOS ANGELES, CA 90064			Sr. VP & CFO	

Signatures

Dale A. Schnittjer 08/09/2006

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Prior to the completion of the 19 transactions, Reporting Person holds 32,566.2411 shares directly and 19,424 shares held indirectly in
- (1) The Schnittjer 2002 Trust, Co-Trustees, Dale A. Schnittjer and Victoria Lynn Schnittjer. Shares held directly include 2,053.2411 shares acquired under the Employee Stock Purchase Plan.
- With the completion of the 19 transactions, Reporting Person holds 28,953.2411 shares directly and 1,974 shares held indirectly in
- (2) Schnittjer 2002 Trust, Co-Trustees, Dale A. Schnittjer and Victoria Lynn Schnittjer. Shares held directly include 2,053.2411 shares acquired under the Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.