

ANDERSONS INC  
Form 4  
January 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSON DANIEL T

(Last) (First) (Middle)  
480 W DUSSEL DR  
(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ANDERSONS INC [ANDE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President, Retail

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
COMMON STOCK	10/18/2006 <sup>(1)</sup>		G		504 A \$ 36.57	20,133	I HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>		G		693 A \$ 36.57	23,283	I LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
	10/18/2006 <sup>(1)</sup>		G		504 A	504	I

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COMMON STOCK					\$ 36.57				Carol Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>	G	504	A	\$ 36.57	504	I		Claire Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>	G	504	A	\$ 36.57	504	I		Joan Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>	G	504	A	\$ 36.57	504	I		Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>	G	504	A	\$ 36.57	504	I		Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>	G	504	A	\$ 36.57	504	I		Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	10/18/2006 <sup>(1)</sup>	G	504	A	\$ 36.57	504	I		Dick Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK						261,071	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
PERFORMANCE SHARE UNIT	\$ 0 <sup>(2)</sup>					12/31/2007 01/01/2008	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 <sup>(3)</sup>					12/31/2008 01/01/2009	COMMON STOCK
SOSAR	\$ 39.115					04/01/2009 04/01/2011	COMMON STOCK
STOCK OPTION	\$ 6.35					01/01/2003 01/01/2008	COMMON STOCK
STOCK OPTION	\$ 7.9835					01/01/2004 01/01/2009	COMMON STOCK
STOCK OPTION	\$ 15.5					04/01/2005 03/31/2010	COMMON STOCK

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON DANIEL T 480 W DUSSEL DR MAUMEE, OH 43537			President, Retail	

## Signatures

Daniel T. Anderson  
01/23/2007  
Date

Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of shares - no filing made at that date.  
  
Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (2) Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (3)

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