

FIRST COMMUNITY BANCSHARES INC /NV/
 Form 5
 February 09, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GROOME HAROLD V JR

(Last) (First) (Middle)

P. O. BOX 989

(Street)

BLUEFIELD, VA 24605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRST COMMUNITY BANCSHARES INC /NV/ [FCBC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| COMMON STOCK | Â | Â | Â | Â | Â | Â | 9,664 ⁽¹⁾ | D | Â |
| COMMON STOCK | Â | Â | Â | Â | Â | Â | 682.6339 ⁽²⁾ | I | By: Groome Transportation, Inc |
| COMMON STOCK | Â | Â | Â | Â | Â | Â | 2,566.7639 ⁽³⁾ | D | Â |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| STOCK OPTION | \$ 7.66 | Â | Â | Â | Â | 05/15/1997 05/15/2007 | COMMON STOCK | 2,479 |
| STOCK OPTION | \$ 8.07 | Â | Â | Â | Â | 12/10/1997 12/10/2007 | COMMON STOCK | 2,169 |
| STOCK OPTION | \$ 9.52 | Â | Â | Â | Â | 03/08/2001 03/08/2011 | COMMON STOCK | 3,098 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GROOME HAROLD V JR P. O. BOX 989 BLUEFIELD, VA 24605 | Â | X | Â | Â |

Signatures

Harold V. Groome, Jr. by: Robert L. Schumacher (His Attorney-in-Fact)

02/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Balance of 9664 shares per this statement (FORM 5) reflects an increase of 5547 shares to the initial balance of 4117 as reported on

- FORM 3 due to: a) transfer (decrease in brokerage account) to ex-wife pursuant to a domestic relations order (DRO) of 2058 shares; and b) transfer (increase in brokerage account) from reporting person's Dividend Reinvestment account of 7605 shares.
- Total amount of securities reflect the acquisition of shares acquired under the First Community Bancshares dividend reinvestment plan.

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- (3) Balance of 2566.7639 in the DRP account reported per this statement (FORM 5) reflects a decrease of 14278.4392 shares to the initial balance of 16845.2031 as reported on FORM 3 due to: a) the addition of shares acquired under the First Community Bancshares dividend reinvestment plan of 930.5608 shares; b) a transfer (decrease in DRP account) to reporting person's brokerage account of 7605 shares; and c) a transfer (decrease in DRP account) to ex-wife pursuant to a domestic relations order (DRO) of 7604 shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.