

UNIVERSAL TECHNICAL INSTITUTE INC
 Form 3
 September 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Cutler Joseph		(Month/Day/Year)	UNIVERSAL TECHNICAL INSTITUTE INC [UTI]	
(Last)	(First)	09/18/2007		
20410 NORTH 19TH AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				
PHOENIX,Â AZÂ 85027			(Check all applicable)	
(City)	(State)	(Zip)	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP-Field Admissions	
			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.0001 par value	7,697	D	Â
Common Stock, \$0.0001 par value	1,939 ⁽¹⁾	D	Â
Common Stock, \$0.0001 par value	4,800 ⁽²⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
---	---	--	---------------------------	----------------------	--

Edgar Filing: UNIVERSAL TECHNICAL INSTITUTE INC - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	100	\$ 20.5	D	Â
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	10,000	\$ 20.5	D	Â
Employee Stock Option (Right to Buy)	02/16/2006	02/16/2015	Common Stock	10,000	\$ 38.46	D	Â
Employee Stock Option (Right to Buy)	06/15/2007	06/15/2016	Common Stock	9,300	\$ 23.25	D	Â
Employee Stock Option (Right to Buy)	02/28/2008	02/28/2017	Common Stock	1,400	\$ 23.63	D	Â
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	50	\$ 20.5	I	Owned by Spouse
Employee Stock Option (Right to Buy)	12/17/2004	12/17/2013	Common Stock	100	\$ 20.5	I	Owned by Spouse

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cutler Joseph 20410 NORTH 19TH AVENUE PHOENIX, AZ 85027	Â	Â	Â SVP-Field Admissions	Â

Signatures

Joseph Cutler 09/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock vests in four equal installments beginning on June 15, 2007. On June 15, 2007, 526 shares vested. 165 of the vested shares were withheld to satisfy tax withholding obligations.
 - (2) The restricted stock will vest in four equal installments beginning on February 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.