

NORD RESOURCES CORP
Form 3
October 12, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BACON LOUIS M
(Last) (First) (Middle)

C/O MOORE CAPITAL
MANAGEMENT, LLC, Â 1251
AVENUE OF THE AMERICAS

(Street)

NEW YORK, Â NY Â 10020

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/03/2007

3. Issuer Name and Ticker or Trading Symbol
NORD RESOURCES CORP [NRDS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer ___ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date Title

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

| | | | | | | | | |
|--|---------------------------|------------------|--------------|--------------------------|---------------------|---|--|---|
| Special Warrants (right to buy) ⁽¹⁾ | 12/02/2007 ⁽²⁾ | Â ⁽³⁾ | Common Stock | 4,926,000 ⁽⁴⁾ | \$ 0 ⁽⁵⁾ | I | or Indirect ⁽¹⁾ (Instr. 5) | See Footnote ⁽⁶⁾ ⁽⁷⁾ |
|--|---------------------------|------------------|--------------|--------------------------|---------------------|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BACON LOUIS M C/O MOORE CAPITAL MANAGEMENT, LLC 1251 AVENUE OF THE AMERICAS NEW YORK, NY 10020 | Â | Â X | Â | Â |

Signatures

/s/ James E. Kaye,
Attorney-in-Fact

10/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person acquired the Special Warrants reported herein for a purchase price of \$0.75 per Special Warrant in a private placement offering by NRDS which closed on June 6, 2007 (the "Offering"). Each Special Warrant represents the right to receive upon conversion thereof: (i) one share of the Issuer's common stock, par value \$0.01 per share (a "Share"); and (ii) one-half of a common stock purchase warrant, with a whole common stock purchase warrant (a "Warrant") entitling the holder thereof to purchase one Share for a purchase price of \$1.10.

The Special Warrants will convert automatically into Shares and Warrants upon the satisfaction by NRDS of one of the conditions described in Note (3). The Special Warrants will be convertible at the option of the holder on December 2, 2007, which is 180 days after the closing of the Offering. The Warrants will be exercisable immediately upon their issuance.

Each Special Warrant will convert automatically into one Share and one-half of a Warrant and will expire immediately thereafter on the earlier of: (i) the date which is the third business day following the date on which the Shares and Warrants issuable upon the conversion of the Special Warrants are qualified for distribution to the public in relevant provinces of Canada; (ii) the date that is four months and one day following the date on which NRDS becomes a reporting issuer in a jurisdiction of Canada; or (iii) June 5, 2009. Each Warrant will expire on June 6, 2012.

This number assumes: (i) the conversion of all Special Warrants held by the Reporting Person; and (ii) the exercise of all Warrants issued upon the conversion of the Special Warrants by the Reporting Person.

The conversion price for the Special Warrants is nil. The exercise price for each Warrant is \$1.10.

The Special Warrants reported herein are held for the account of an exempted limited partnership organized under the laws of the Commonwealth of the Bahamas for which Moore Capital Management, LLC, a New York limited liability company, ("MCM") serves as discretionary investment manager. The Reporting Person is the chairman, chief executive officer and director of MCM.

The filing of this statement shall not be deemed an admission that the Reporting Person is the beneficial owner of any securities not held directly for his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.