

SANGAMO BIOSCIENCES INC  
 Form 4  
 January 17, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ichikawa David G

(Last) (First) (Middle)

C/O SANGAMO BIOSCIENCES  
 INC, STE A-100, POINT  
 RICHMOND TECH CNTR, 501  
 CANAL BLVD

(Street)

RICHMOND, CA 94804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SANGAMO BIOSCIENCES INC  
 [SGMO]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Senior VP, Bus. Dev.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 01/15/2008                           |  | M                              |   | 15,000  | A  | \$ 5.19   |
| Common Stock                    | 01/15/2008                           |  | S <sup>(1)</sup>               |   | 1,000   | D  | \$ 13.22  |
| Common Stock                    | 01/15/2008                           |  | S <sup>(1)</sup>               |   | 1,000   | D  | \$ 13.42  |
| Common Stock                    | 01/15/2008                           |  | S <sup>(1)</sup>               |   | 2,000   | D  | \$ 13.4   |

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|              |            |                        |       |   |          |        |   |
|--------------|------------|------------------------|-------|---|----------|--------|---|
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 400   | D | \$ 12.84 | 10,600 | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 900   | D | \$ 12.85 | 9,700  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 100   | D | \$ 12.86 | 9,600  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 1,600 | D | \$ 12.88 | 8,000  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 200   | D | \$ 12.83 | 7,800  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 909   | D | \$ 12.81 | 6,891  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 1,091 | D | \$ 12.89 | 5,800  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 1,800 | D | \$ 12.75 | 4,000  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 1,000 | D | \$ 12.76 | 3,000  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 2,000 | D | \$ 12.78 | 1,000  | D |
| Common Stock | 01/15/2008 | <u>S<sup>(1)</sup></u> | 1,000 | D | \$ 13.01 | 0      | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| N.Q. Employee                              | \$ 5.19  | 01/15/2008                           |  | M                              | 15,000  | <u>(2)</u>   | 12/19/2014  | Common Stock | 15,000                     |

Stock  
Option  
(Right to  
Buy)

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| Ichikawa David G<br>C/O SANGAMO BIOSCIENCES INC, STE A-100<br>POINT RICHMOND TECH CNTR, 501 CANAL BLVD<br>RICHMOND, CA 94804 |               |           | Senior VP, Bus. Dev. |       |

## Signatures

/s/ David G.  
Ichikawa

01/16/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 20, 2007.
  - (2) Options vest as follows: (i) 25% of the option shares on December 20, 2005, and (ii) the remaining shares vest in a series of successive monthly installments over the remaining 36 months thereafter.

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