

DECAMP R ROBERT
Form 5
February 16, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
DECAMP R ROBERT

2. Issuer Name and Ticker or Trading Symbol
CITIZENS & NORTHERN CORP
[CZNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 57

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WELLSBORO, PA 16901

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security					or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	(A)	(D)	(A)	(D)						
Director Stock Options (Right to Buy)	\$ 18.0267 <u>(1)</u>	04/15/1997	Â	A4	300 <u>(1)</u>	Â	04/15/1997	04/15/2007	Common Stock	300
Director Stock Options (Right to Buy)	\$ 18.0267 <u>(1)</u>	07/20/2006	Â	M4 <u>(2)</u>	Â	300 <u>(1)</u>	04/15/1997	04/15/2007	Common Stock	300
Director Stock Options (Right to Buy)	\$ 36.5	04/21/1998	Â	A4	200	Â	04/21/1998	04/21/2008	Common Stock	200
Director Stock Options (Right to Buy)	\$ 36.5	05/01/1998	Â	M4 <u>(2)</u>	Â	200	04/21/1998	04/21/2008	Common Stock	200
Director Stock Options (Right to Buy)	\$ 22.0833 <u>(1)</u>	04/20/1999	Â	A4	300 <u>(1)</u>	Â	04/20/1999	04/20/2009	Common Stock	300
Director Stock Options (Right to Buy)	\$ 22.0833 <u>(1)</u>	04/20/2009	Â	J ⁽³⁾	Â	300 <u>(1)</u>	04/20/1999	04/20/2009	Common Stock	300
Director Stock Options (Right to Buy)	\$ 16.6667 <u>(1)</u>	04/18/2000	Â	A4	300 <u>(1)</u>	Â	04/18/2000	04/18/2010	Common Stock	300
Director Stock Options (Right to Buy)	\$ 16.6667 <u>(1)</u>	07/20/2006	Â	M4 <u>(2)</u>	Â	300 <u>(1)</u>	04/18/2000	04/18/2010	Common Stock	300

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Buy)

Director Stock Options (Right to Buy)	\$ 14.1667 <u>(1)</u>	04/17/2001	Â	A4	228 <u>(1)</u>	Â	04/17/2001	04/17/2011	Common Stock	228
Director Stock Options (Right to Buy)	\$ 14.1667 <u>(1)</u>	07/20/2006	Â	M4 <u>(2)</u>	Â	228 <u>(1)</u>	04/17/2001	04/17/2011	Common Stock	228
Director Stock Options (Right to Buy)	\$ 17 <u>(1)</u>	01/02/2002	Â	A4	537 <u>(1)</u>	Â	01/02/2002	01/02/2012	Common Stock	537
Director Stock Options (Right to Buy)	\$ 17 <u>(1)</u>	07/20/2006	Â	M4 <u>(2)</u>	Â	537 <u>(1)</u>	01/02/2002	01/02/2012	Common Stock	537
Director Stock Options (Right to Buy)	\$ 20.7333 <u>(1)</u>	01/02/2003	Â	A4	411 <u>(1)</u>	Â	01/02/2003	01/02/2013	Common Stock	411
Director Stock Options (Right to Buy)	\$ 26.59	01/02/2004	Â	A4	327	Â	01/02/2004	01/02/2014	Common Stock	327
Director Stock Options (Right to Buy)	\$ 27	01/03/2005	Â	A4	473	Â	01/03/2005	01/03/2015	Common Stock	473
Director Stock Options (Right to Buy)	\$ 22.325	01/03/2007	Â	A4	538	Â	01/03/2007	01/03/2017	Common Stock	538
Director Stock Options (Right to Buy)	\$ 17.5	01/03/2008	Â	A4	679	Â	01/03/2008	01/03/2018	Common Stock	679

Director
 Stock
 Options \$ 19.88 01/05/2009
 (Right to Buy)

1,341 A4 1,341 01/05/2009 01/05/2019 Common Stock 1,341

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DECAMP R ROBERT PO BOX 57 WELLSBORO, PA 16901	X			

Signatures

Jessica R. Brown for R. Robert DeCamp under Power of Attorney dated 8/23/07. 02/16/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise prices and number of options shares adjusted for 2003 stock split.
- (2) Acquisition of shares pursuant to options exercised previously reported in Table I; however, the exercise was not reported in Table II.
- (3) Expiration of director stock option without value exempt under Rule 16b-6(d).

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Remarks:

Mr. DeCamp retired as a Director on April 21, 2009. This form only includes transactions requiring

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