

TJX COMPANIES INC /DE/
Form 4
June 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRANDON DAVID

(Last) (First) (Middle)

THE UNIVERSITY OF MICHIGAN, 1000 SOUTH STATE STREET

(Street)

ANN ARBOR, MI 48109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

TJX COMPANIES INC /DE/ [TJX]

3. Date of Earliest Transaction (Month/Day/Year)

06/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Units	\$ 0	06/02/2010	A		1,217.72		(1)	(1)	Common Stock	1,217.72
Deferred Stock Units	\$ 0	06/02/2010	A		1,164.27		(2)	(2)	Common Stock	1,164.27

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRANDON DAVID THE UNIVERSITY OF MICHIGAN 1000 SOUTH STATE STREET ANN ARBOR, MI 48109	X			

Signatures

Mary B. Reynolds, by Power of Attorney dated September 6, 2006, 06/03/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Constitutes an award of deferred shares, under the Stock Incentive Plan, having a value of \$50,000 plus an amount equal to the aggregate dividends for which there has been a record date since June 2, 2009. Shares will be delivered to each Director upon Director's retirement.
- Constitutes an award of deferred shares, under the Stock Incentive Plan, having a value of \$50,000 plus an amount equal to the aggregate dividends for which there has been a record date since June 2, 2009. Shares vest on the date immediately preceding the date of the
- (2) annual meeting next succeeding the date of grant of such shares, provided that the recipient is still a Director on such date or, if earlier, immediately prior to a Change of Control. Vested shares will be delivered to each Director upon Director's retirement or, if a Director makes an irrevocable advance election, when such Director's deferred shares vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. :absolute;top:631;left:513">6

(1 121)

Headline (loss)/earnings

70
97

Total headline (loss)/earnings

(51)

455

98

1 086

5. Borrowings

September	June	
September	2009	2008
2009	2009	2008
(Unaudited)	(Audited)	
(Unaudited)		

R million

R million

R million

Total long-term borrowings

108

110

176

Total current portion of borrowings

260

252

3 363

Total borrowings

(1)

368

362

3

539

(1)

Included in the borrowings is R104 million (June 2009: R106 million; September 2008: R183 million) owed to Westpac Bank Limited in terms of a finance lease agreement. The future minimum lease payments to the loan are as follows:

Harmony Quarterly Report 2009 23

September	June	
September	2009	2008
2009	2009	2008
(Unaudited)	(Audited)	
(Unaudited)		
R million		
R million		
R million		
Due within one year		
31	30	46
Due between one and fi ve years		
76		
80		
156		
107	110	202
Future fi nance charges		
(3)		
(4)		
(19)		
Total future minimum lease payments		
104		
106		
183		

6. Dividend declared

On 13 August 2009, the board of directors approved a fi nal dividend for the 2009 fi nancial year of 50 SA cents per share. The total dividend, amounting to R213 million was paid on 21 September 2009.

September	June	
September	2009	2008
2009	2009	2008
(Unaudited)	(Audited)	
(Unaudited)		
Dividend declared (R million)		
213		
–		
–		
Number of shares in issue (thousands)		
426 025		
425 987		
403 424		
Dividend per share (cents)		
50		
–		
–		

7.**Commitments and contingencies**

September	June	
September	2009	2008
2009	2009	2008
(Unaudited)	(Audited)	

Explanation of Responses:

(Unaudited)

R million

R million

R million

Capital expenditure commitments

Contracts for capital expenditure

528

478

512

Authorised by the directors but not contracted for

1 829

734

2 467

2 357

1 212

2 979

This expenditure will be financed from existing resources.

Contingent liability

Class action

We have filed with the Court a Motion to Dismiss all claims asserted in the Class Action Case, the plaintiffs have filed an opposing response, and we have since replied to that response. At this point the matter is in the hands of the Court and we are awaiting a ruling by the Court.

It is not possible to predict with certainty when the Court will rule on the Motion to Dismiss as the timing of the ruling is entirely within the discretion of the Court.

8. Subsequent events

During October 2009, Harmony sold its remaining Avoca shares of 2 465 295 at an average price of A\$1.66 per share, amounting to the sale proceeds of A\$4.1 million.

9. Segment report

The segment report follows on page 25 and 26.

24

Harmony Quarterly Report 2009
Results for the first quarter
ended 30 September 2009

10. Reconciliation of segment information to consolidated income statements and balance sheet

September 2009 (Unaudited)	September 2008 (Unaudited)
----------------------------------	----------------------------------

R million

R million

The “reconciliation of segment data to consolidated financials” line item in the segment reports are broken down in the following elements, to give a better understanding of the differences between the income statement, balance sheet and segment report.

Revenue from:

Discontinued operations	
–	338

Production costs from:

Discontinued operations	
–	248

Reconciliation of cash operating profit to gross profit:

Total segment revenue

2 747

3 020

Total segment production costs

(2 195)

(2 122)

Cash operating profit as per segment report

552

898

Less:

Discontinued operations

– (90)

Cash operating profit as per segment report

552

808

Cost of sales items other than production costs

(409)

(503)

Amortisation and depreciation

(350) (308)

Impairment of assets

– (152)

Employment termination and restructuring costs

–

(12)

Share-based compensation

(34) (13)

Rehabilitation costs

(4) (6)

Care and maintenance costs of restructured shafts

Explanation of Responses:

(21)

(12)

Gross profit as per income statements*

143

305

Reconciliation of total segment mining assets to consolidated property, plant and equipment:

Property, plant and equipment not allocated to a segment:

Mining assets

596 459

Undeveloped property

5 139

5 139

Other non-mining assets

66 48

Less:

Non-current assets previously classified as held-for-sale

—

(272)

Less:

Non-current assets classified as held-for-sale

—

(737)

5 801

4 637

* The reconciliation was done up to the first recognisable line item on the income statement. The reconciliation will follow the income statement after that.

Harmony Quarterly Report 2009 **25**

SEGMENT REPORT FOR THE PERIOD ENDED 30SEPTEMBER 2009 (Unaudited) (Rand/Metric)

Cash

Production

operating

Mining

Capital

Kilograms

Tonnes

Revenue

cost

profit/(loss)

assets

expenditure

produced

milled

R million

R million

R million

R million

R million

kg

t'000

Operations

South Africa

Underground

Bambanani

234

193

41

672

23

946

147

Doornkop

120

101

19

2 618

73

500

130

Elandsrand

350

281

69

2 797

111

1 625

260

Evander

Explanation of Responses:

290
273
17
958
52
1 239
259
Masimong
324
186
138
684
39
1 359
234
Phakisa
64
59
5
3 778
128
260
71
Target
219
160
59
2 262
84
909
193
Tshepong
421
294
127
3 660
71
1 703
418
Virginia
398
413
(15)
868
52
1 668
544
Other
(1)
128
105

Explanation of Responses:

23
230
18
515
136
Surface
Other
(2)
199
130
69
141
15
891
2 092
Total South Africa
2 747
2 195
552
18 668
666
11 615
4 484
International
Papua New Guinea
—
—
—
3 713
249
—
—
Other operations
(3)
—
—
—
275
—
—
—
Total international
—
—
—
3 988
249
—
—
Total operations
2 747

Explanation of Responses:

2 195

552

22 656

915

11 615

4 484

Reconciliation of the segment
information to the consolidated
income statement and
balance sheet (refer to note 10)

—

—

5 801

2 747

2 195

28 457

Notes:

(1)

Includes Joel.

(2)

Includes Kalgold, Phoenix and Dumps.

(3)

Includes Mount Magnet.

26
Harmony Quarterly Report 2009
Results for the first quarter
ended 30 September 2009
SEGMENT REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2008 (Unaudited) (Rand/Metric)
Cash
Production
operating
Mining
Capital
Kilograms
Tonnes
Revenue
cost
profit/(loss)
assets
expenditure
produced
milled
R million
R million
R million
R million
R million
kg
t'000
Continuing operations
South Africa
Underground
Bambanani
256
171
85
731
11
1 189
142
Doornkop
55
59
(4)
2 229
83
255
110
Elandsrand
332
245
87
2 450
95

Explanation of Responses:

1 528
288
Evander
346
238
108
1 226
50
1 612
306
Masimong
282
169
113
647
33
1 272
235
Phakisa
23
18
5
3 265
105
109
30
Target
127
118
9
2 259
61
530
167
Tshepong
410
250
160
3 586
51
1 906
354
Virginia
485
377
108
928
39
2 197
568
Other

Explanation of Responses:

(1)
114
92
22
233
11
538
137
Surface
Other
(2)
252
137
115
151
54
1 151
2 262
Total South Africa
2 682
1 874
808
17 705
593
12 287
4 599
International
Papua New Guinea
—
—
—
3 669
400
—
—
Other operations
(3)
—
—
—
272
—
—
—
Total international
—
—
—
3 941
400
—

Explanation of Responses:

-
Total continuing operations
2 682
1 874
808
21 646
993
12 287
4 599
Discontinued operations
Cooke operations
338
248
90
737
53
1 564
801
Total discontinued operations
338
248
90
737
53
1 564
801
Total operations
3 020
2 122
898
22 383
1 046
13 851
5 400

Reconciliation of the segment
information to the consolidated
income statement and
balance sheet (refer to note 10)

(338)

(248)

4 637

2 682

1 874

27 020

Notes:

(1)

Includes Joel.

(2)

Includes Kalgold, Phoenix and Dumps.

(3)

Includes Mount Magnet.

Explanation of Responses:

Harmony Quarterly Report 2009 **27**

Results for the first quarter

ended 30 September 2009

Incorporated in the Republic of South Africa

Registration Number 1950/038232/06

("Harmony" or "Company")

JSE Share code: HAR

NYSE Share code: HMY

ISIN Code: ZAE 000015228

Results for the

first quarter ended

30 September 2009

(US\$)

28 Harmony Quarterly Report 2009

Results for the first quarter

ended 30 September 2009

Harmony Quarterly Report 2009 29

OPERATING RESULTS

(US\$/Imperial)

Underground production – South Africa

Surface production – South Africa

Total

SA

Total

SA

South

Africa

Bambanani

Doornkop

Elandsrand

Evander

Joel

Masimong

Phakisa

Target

Tshepong

Virginia

Underground

Kalgold

Phoenix

Dumps

Surface

Other

Total

Ore milled

– t'000

Sep-09

162

143

287

286

150

258

78

213

461

600

2 638

498

1 524

285

2 307

–

4 945

Jun-09

152

Explanation of Responses:

163
257
273
144
245
74
184
384
623
2 499
425
1 818
400
2 643

—
5 142

Gold produced

— oz

Sep-09

30 415

16 075

52 245

39 835

16 558

43 693

8 359

29 225

54 753

53 627

344 785

13 343

5 208

10 095

28 646

—
373 431

Jun - 09

28 164

1 260 3

4 722 9

4 333 9

1 581 8

3 742 3

7 845

2 565 6

5 320 9

5 639 2

3 276 7 8

1 154 2

5 691

8 841

Explanation of Responses:

2 6 0 7 4

-

3 5 3 7 5 2

Yield

- oz/t

Sep-09

0.19

0.11

0.18

0.14

0.11

0.17

0.11

0.14

0.12

0.09

0.13

0.03

0.00

0.04

0.01

-

0.08

Jun - 09

0.19

0.08

0.18

0.16

0.11

0.15

0.11

0.14

0.14

0.09

0.13

0.03

0.00

0.02

0.01

-

0.07

Cash operating costs

- \$/oz

Sep-09

798

685

730

906

795

552

887

Explanation of Responses:

665
673
999
766
691
695
419
596
-
753
Jun - 09
714
783
668
685
732
524
590
568
583
785
662
754
674
518
656
-
661
Cash operating costs
- \$/t
Sep-09
150
77
133
126
88
93
95
91
80
89
100
19
2
15
7
-
57
Jun - 09
132
61

Explanation of Responses:

1 2 3
1 0 9
8 0
8 0
6 3
7 9
8 1
7 1
8 7
2 0
2
1 1
6
—
4 6
Gold sold
— oz
Sep-09
31 283
16 075
46 072
38 677
17 008
43 371
8 616
30 704
56 296
53 242
341 344
12 153
5 208
10 095
27 456
—
368 800
J u n - 0 9
2 5 4 6 3
1 2 6 6 7
4 3 9 8 2
4 5 9 4 3
1 4 2 4 3
4 0 0 2 8
7 0 4 1
2 4 5 9 5
4 8 3 2 3
6 0 3 4 7
3 2 2 6 3 2
1 0 9 9 6
5 6 9 1
8 8 4 1
2 5 5 2 8

Explanation of Responses:

—
3 4 8 1 6 0

Revenue

(\$'000)

Sep-09

30 037

15 477

44 933

37 315

16 408

41 622

8 262

28 188

54 051

51 162

327 455

10 755

5 026

9 723

25 504

—

352 959

J u n - 0 9

2 3 2 7 3

1 1 2 6 6

3 9 3 9 4

4 1 2 5 8

1 2 9 6 2

3 6 6 6 4

6 3 7 6

2 2 3 7 0

4 4 1 8 9

5 5 2 0 3

2 9 2 9 5 5

1 0 0 8 8

5 2 0 3

8 0 3 0

2 3 3 2 1

—

3 1 6 2 7 6

Cash operating costs

(\$'000)

Sep-09

24 257

11 018

38 158

36 095

13 156

24 098

7 417

19 444

Explanation of Responses:

36 864

53 576

264 083

9 217

3 619

4 233

17 069

-

281 152

Jun - 09

20098

9862

31527

29672

11572

19620

4626

14581

31016

44286

216860

8697

3836

4582

17115

-233

975

Inventory movement

(\$'000)

Sep-09

559

2 076

(2 080)

(949)

303

(230)

171

1 062

849

(551)

1 210

(358)

-

-

(358)

-

852

Jun - 09

(2056)

(1880)

(4388)

Explanation of Responses:

1 4 9 1
 (1 1 8 4)
 9 6 9
 (4 7 3)
 3 3 9 9
 (3 1 7 2)
 2 3 3 1
 (4 9 6 3)
 (1 0 1 2)

—
 —
 (1 0 1 2)

—
 (5 9 7 5)

Operating costs

(\$'000)

Sep-09

24 816

13 094

36 078

35 146

13 459

23 868

7 588

20 506

37 713

53 025

265 293

8 859

3 619

4 233

16 711

—

282 004

Jun - 09

1 8 0 4 2

7 9 8 2

2 7 1 3 9

3 1 1 6 3

1 0 3 8 8

2 0 5 8 9

4 1 5 3

1 7 9 8 0

2 7 8 4 4

4 6 6 1 7

2 1 1 8 9 7

7 6 8 5

3 8 3 6

4 5 8 2

1 6 1 0 3

— 2 2 8 0 0 0

Explanation of Responses:

Operating profit

(\$'000)

Sep-09

5 221

2 383

8 855

2 169

2 949

17 754

674

7 682

16 338

(1 863)

62 162

1 896

1 407

5 490

8 793

—

70 955

J u n - 0 9

5 2 3 1

3 2 8 4

1 2 2 5 5

1 0 0 9 5

2 5 7 4

1 6 0 7 5

2 2 2 3

4 3 9 0

1 6 3 4 5

8 5 8 6

8 1 0 5 8

2 4 0 3

1 3 6 7

3 4 4 8

7 2 1 8

—

8 8 2 7 6

Capital expenditure

(\$'000)

Sep-09

2 958

9 351

14 306

6 638

2 289

4 995

16 409

10 757

9 146

6 625

Explanation of Responses:

83 474

233

193

–

426

1 729

85 629

Jun - 09

2 1 1 2

1 1 4 2 3

1 3 2 4 0

6 7 0 7

2 1 8 1

3 9 1 9

1 2 3 4 0

1 1 0 0 7

8 1 1 8

8 5 3 8

7 9 5 8 5

6 4 6

8 8

–

7 3 4

2 5 1 8

8 2 8 3 7

30

Harmony Quarterly Report 2009

Results for the first quarter

ended 30 September 2009

CONDENSED CONSOLIDATED INCOME STATEMENT (US\$)

(Convenience translation)

Quarter ended

Year ended

September

June

September¹

June

2009

2009

2008

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

US\$ million

US\$ million

US\$ million

US\$ million

Continuing operations

Revenue

353

316

345.1

277

Cost of sales

(335)

(340)

(306)

(1,104)

Production

cost

(282)

(228)

(241)

(850)

Amortisation and depreciation

(45)

(65)

(40)

(167)

Impairment of assets

-

(39)

(19)

(61)

Employment termination and restructuring costs

-

-

(2)

(4)

Other items

(8)

(8)

(4)

Explanation of Responses:

(22)		
Gross profit/(loss)		
18		
(24)		
39		
173		
Corporate, administration and other expenditure		
(11)		
(12)		
(12)		
(40)		
Exploration expenditure		
(8)		
(9)		
(6)		
(32)		
Other (expenses)/income – net		
(9)		
(9)		
67		
113		
Operating (loss)/profit		
(10)		
(54)		
88		
214		
Profit from associates		
4		
6		
–		
1		
Impairment of investment in associate		
–		
–		
(14)		
(14)		
Fair value movement of listed investments		
–		
1		
–		
(10)		
Impairment of investments		
–		
–		
–		
–		
Investment income		
9		
13	10	49
Finance		

Explanation of Responses:

cost		
(4)		
(2)	(11)	(24)
(Loss)/profit before taxation		
(1)		
(36)		
73		
216		
Taxation		
(2)	65	
(30)		
(23)		
Net (loss)/profit from continuing operations		
(3)		
29		
43		
193		
Discontinued operations		
(Loss)/profit from discontinued operations		
-		
(1)		
8		
118		
Net (loss)/profit		
(3)		
28		
51		
311		
(Loss)/earnings per ordinary share (cents)		
- (Loss)/earnings from continuing operations		
(1)		
7		
11		
47		
- Earnings from discontinued operations		
-		
-		
2		
28		
Total (loss)/earnings per ordinary share (cents)		
(1)		
7		
13		
75		
Diluted (loss)/earnings per ordinary share (cents)		
- (Loss)/earnings from continuing operations		
(1)		
7		
11		
46		
- Earnings from discontinued operations		

Explanation of Responses:

—
—
2
28
Total diluted (loss)/earnings per ordinary share (cents)
(1)
7
13
74

¹ The comparative figures are re-presented due to Mount Magnet being reclassified as part of continuing operations. The currency conversion average rates for the quarter ended: September 2009: US\$1 = R7.78 (June 2009: US\$1 = R8.42, September 2008: US\$1=R7.78)

The income statement for the year ended 30 June 2009 has been extracted from the 2009 Annual Report.

Note on convenience translations

Except where specific statements have been extracted from the 2009 Annual Report, the requirements of IAS 21, The Effects of the Changes in Foreign Exchange Rates, have not necessarily been applied in the translation of the US Dollar financial statements presented on page 30 to 36.

Harmony Quarterly Report 2009 **31**

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME (US\$)

(Convenience translation)

Quarter ended

Year ended

September	June
-----------	------

September	June
-----------	------

2009	2009
------	------

2008	2009
------	------

(Unaudited)	(Unaudited)
-------------	-------------

(Unaudited)	(Audited)
-------------	-----------

US\$ million

US\$ million

US\$ million

US\$ million

Net (loss)/profit for the period

(3)

28

51

311

Attributable to:

Owners of the parent

(3)

28

51

311

Non-controlling interest

–

–

–

–

Other comprehensive income/(loss) for the period, net of income tax

1

(24)

11

111

Foreign exchange translation profit/(loss)

2

(24)

15

105

Mark-to-market of available-for-sale investments

(1)

–

(4)

6

Total comprehensive (loss)/income for the period

(2)

4

62

422

Explanation of Responses:

Attributable to:

Owners of the parent

(2)

4

62

422

Non-controlling interest

—

—

—

—

The currency conversion average rates for the quarter ended: September 2009: US\$1 = R7.78 (June 2009: US\$1 = R8.42, September 2008:

US\$1=R7.78)

The statement of other comprehensive income for the year ended 30 June 2009 has been extracted from the 2009 Annual Report.

32

Harmony Quarterly Report 2009

Results for the first quarter

ended 30 September 2009

CONDENSED CONSOLIDATED BALANCE SHEET (US\$)

(Convenience translation)

At	At	At
September	June	
September		
2009	2009	2008
(Unaudited)	(Audited)	

(Unaudited)

US\$ million

US\$ million

US\$ million

ASSETS**Non-current assets**

Property, plant and equipment

3 774

3 614

3 249

Intangible assets

294 288 266

Restricted cash

22 21 22

Restricted investments

221 212 182

Investments in financial assets

5

7

6

Investments in associates

48 43 4

Trade and other receivables

10

10

15

4 374

4 195

3 744

Current assets

Inventories

152 134 90

Trade and other receivables

111

115

105

Income and mining taxes

6 6 6

Cash and cash equivalents

145

Explanation of Responses:

253		
143		
414	508	344
Assets of disposal groups classified as held-for-sale		
—		
—		
169		
414	508	513
Total assets		
4 788		
4 703		
4 257		
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital		
3 726		
4 004		
3 115		
Other reserves		
51	(72)	93
Retained earnings/(accumulated loss)		
113		
(108)		
(172)		
3 890		
3 824		
3 036		
Non-current liabilities		
Borrowings		
14	14	21
Deferred income tax		
433	421	362
Provisions for other liabilities and charges		
207		
198		
139		
Retirement benefit obligation and other provisions		
22		
22		
17		
676	655	539
Current liabilities		
Trade and other payables		
185	189	184
Income and mining taxes		
3	2	
35		
Borrowings		
34	33	
404		
222	224	623

Explanation of Responses:

Liabilities of disposal groups classified as held-for-sale

—

—

59

222 224 682

Total equity and liabilities

4 788

4 703

4 257

Number of ordinary shares in issue

426 024 653

425 986 836

403 424 148

Net asset value per share (cents)

913

898

753

Balance sheet for September 2009 converted at a conversion rate of US\$1 = R7.54 (September 2008: R8.32).

The balance sheet as at 30 June 2009 has been extracted from the 2009 Annual Report.

Harmony Quarterly Report 2009 **33**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (US\$) (Unaudited)

(Convenience translation)

Retained

Issued

earnings/

share

Other

(accumulated

capital reserves

loss)

Total

US\$ million

US\$ million

US\$ million

US\$ million

Balance – 30 June 2009

3 727

45

145

3 917

Issue of share capital

–

–

–

–

Deferred share-based payments

–

5

–

5

Comprehensive income/(loss) for the period

–

1

(5)

(4)

Dividends paid

–

–

(28)

(28)

Balance as at 30 September 2009

3 727

51

112

3 890

Balance – 30 June 2008

3 114

81

(220)

2 975

Explanation of Responses:

Issue of share capital

1

-

-

1

Deferred share-based payments

-

2

-

2

Comprehensive income for the period

-

11

51

62

Balance as at 30 September 2008

3 115

94

(169)

3 040

The currency conversion closing rates for the quarter ended: September 2009: US\$1 = R7.54 (September 2008: US\$1 = R8.32)

34

Harmony Quarterly Report 2009

Results for the first quarter

ended 30 September 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (US\$)

(Convenience translation)

Quarter ended

Year ended

September

June

September

June

2009 2009

2008

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

US\$ million

US\$ million

US\$ million

US\$ million

Cash fl ow from operating activities

Cash generated by operations

29

93

86

319

Interest and dividends received

9

13

11

51

Interest

paid

(1)

(8) (14) (31)

Income and mining taxes paid

(3)

(51)

—

(85)

Cash generated by operating activities

34

47

83

254

Cash fl ow from investing activities

(Increase)/decrease in restricted cash

—

Explanation of Responses:

1			
(13)			
(9)			
Net proceeds on disposal of listed investments			
2			
–			
–			
–			
Net additions to property, plant and equipment			
(117)			
130			
103			
111			
Other investing activities			
1			
6			
1			
(8)			
Cash (utilised)/generated by investing activities			
(114)			
137			
91			
94			
Cash flow from financing activities			
Long-term loans repaid			
(1)			
(292)			
(76)			
(427)			
Ordinary shares issued – net of expenses			
–			
1			
1			
194			
Dividends			
paid			
(29)	–	–	–
Cash utilised by financing activities			
(30)			
(291)			
(75)			
(233)			
Foreign currency translation adjustments			
2			
61			
(9)			
85			
Net (decrease)/increase in cash and cash equivalents			
(108)			
(46)			
90			

Explanation of Responses:

200
Cash and cash equivalents – beginning of period
253
299
53
53
Cash and cash equivalents – end of period
145
253
143
253
Operating activities translated at average rates for the quarter ended September 2009: US\$1=R7.78 (June 2009: US\$1 = R8.42, September 2008: US\$1 = R7.78).
Closing balance translated at closing rates of: September 2009: US\$1 = R7.54 (June 2009: US\$1 = R7.72, September 2008: US\$1 = R8.32)
The cash flow statement for the year ended 30 June 2009 has been extracted from the 2009 Annual Report.

Harmony Quarterly Report 2009 **35**

SEGMENT REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2009 (Unaudited) (US\$/Imperial)
(Convenience translation)

Cash

Production

operating

Mining

Capital

Ounces

Tons

Revenue

cost

profit/(loss)

assets

expenditure

produced

milled

US\$ million

US\$ million

US\$ million

US\$ million

US\$ million

oz

t'000

Operations

South Africa

Underground

Bambanani

30

25

5

371

3

30 415

162

Doornkop

16

13

3

128

9

16 075

143

Elandsrand

45

36

9

91

14

52 245

287

Explanation of Responses:

Evander

37

35

2

485

7

39 835

286

Masimong

42

24

18

300

5

43 693

258

Phakisa

8

8

—

347

17

8 359

78

Target

28

20

8

501

11

29 225

213

Tshepong

54

38

16

89

9

54 753

461

Virginia

51

53

(2)

115

7

53 627

600

Other

(1)

16

Explanation of Responses:

13
3
31
2
16 558
150
Surface
Other
(2)
26
17
9
19
2
28 646
2 307
Total South Africa
353
282
71
2 477
86
373 431
4 945
International
Papua New Guinea
—
—
—
492
32
—
—
Other operations
(3)
—
—
—
36
—
—
Total international
—
—
528
32
—
—
Total operations

Explanation of Responses:

353

282

71

3 005

118

373 431

4 945

Reconciliation of the segment information to the consolidated income statement and balance sheet (refer to note 10)

—

—

769

353

282

3 774

Notes:

(1)

Includes Joel and St Helena.

(2)

Includes Kalgold, Phoenix and Dumps.

(3)

Includes Mount Magnet.

All income statement items, including capital expenditure, are converted at the average currency conversion rate for the quarter of US\$1 = R7.78

Mining assets are converted at the closing currency conversion rate for the quarter of US\$1 = R7.54

36
Harmony Quarterly Report 2009
Results for the first quarter
ended 30 September 2009
SEGMENT REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2008 (Unaudited) (US\$/Imperial)
(Convenience translation)

Cash
Production
operating
Mining
Capital
Ounces
Tons
Revenue
cost
profit/(loss)
assets
expenditure
produced
milled
US\$ million
US\$ million
US\$ million
US\$ million
US\$ million
oz
t'000

Continuing operations

South Africa
Underground
Bambanani
33
22
11
88
1
29 804
157
Doornkop
7
8
(1)
268
11
10 738
121
Elandsrand
43
31
12
295

12
38 484
318
Evander
45
31
14
147
6
50 348
337
Masimong
36
22
14
78
4
37 713
259
Phakisa
3
2
1
393
13
4 340
33
Target
16
15
1
272
8
21 509
184
Tshepong
53
32
21
431
7
57 968
390
Virginia
62
48
14
112
5
68 031
626

Other

(1)

15

12

3

28

1

18 551

151

Surface

Other

(2)

32

18

14

18

7

24 756

2 494

Total South Africa

345

241

104

2 130

75

362 242

5 070

International

Papua New Guinea

—

—

—

441

52

—

—

Other operations

(3)

—

—

—

33

—

—

—

Total international

—

—

—

474

52

Explanation of Responses:

-
-
Total continuing operations
345
241
104
2 604
127
362 242
5 070
Discontinued operations
Cooke operations
43
32
11
89
7
50 284
883
Total discontinued operations
43
32
11
89
7
50 284
883
Total operations
388
273
115
2 693
134
412 526
5 953
Reconciliation of the segment
information to the consolidated
income statement and
balance sheet (refer to note 12)
(43)
(32)
556
345
241
3 249
Notes:
(1)
Includes Joel and St Helena.
(2)
Includes Kalgold, Phoenix and Dumps.
(3)

Explanation of Responses:

Includes Mount Magnet.

All income statement items, including capital expenditure, are converted at the average currency conversion rate for the quarter of US\$1 = R7.78

Mining assets are converted at the closing currency conversion rate for the quarter of US\$1 = R8.32

Harmony Quarterly Report 2009 **37**
 DEVELOPMENT RESULTS (Metric)
 Quarter ended September 2009

Channel	
Channel	
Reef	
Sampled	
Width	
Value	
Gold	
(metres)	
(metres)	
(cm's)	
(g/t)	
(cmg/t)	
Tshepong	
Basal	785
796	
7.36	
145.79	
1	
073	
B Reef	
110	
98	
88.20	
12.03	
1 061	
All Reefs	
895	894
16.22	
66.05	
1	
071	
Phakisa	
Basal	258
256	
28.23	
23.95	
676	
All Reefs	
258	256
28.23	
23.95	676
Bambanani	
Basal	102.9
104	
175.20	
8.22	
1	
441	

Explanation of Responses:

All Reefs

103 **104**
175.20 **8.22**

1

441

Doornkop

Kimberley Reef

241.7

210

478.63

2.14

1 026

South Reef

226.0

219

45.21

18.99

859

All Reefs

468 **429**
257.37 **3.65** **940**

Elandsrand

VCR Reef

600.3 602 83.43

12.00

1

001

All Reefs

600 **602**
83.43
12.00

1

001

Target

Elsburg 25.5

-

-

-

-

All Reefs

26 - - - -

Masimong

Basal 567.0

408

53.00

18.69

991

B Reef

58.2

30

80.00

Explanation of Responses:

21.51	
1 721	
All Reefs	
625	438
54.85	
18.98	
1	
041	
Evander	
Kimberley	814.9
758	
48.25	
19.88	
959	
All Reefs	
815	758
48.25	
19.88	959
Virginia	
(incl. Unisel & Brand 3)	
Basal	
1 254.9	
1 122	
94.27	
10.79	
1 017	
Leader	963.7
834	
154.68	
5.90	
912	
A Reef	
442.4	
388	
100.13	
7.92	
793	
Middle	153.0
136	
187.06	
8.29	
1	
550	
B Reef	
14.2	
-	
-	
-	
-	
All Reefs	
2 828	

Explanation of Responses:

2 480
120.59
8.09
976
 Joel
 Beatrix 597.0
 452
 150.00
 6.02
 903
 All Reefs
597 452
150.00 6.02 903
 Total
 Harmony
 Basal
 2 968
 2 686
 59.08
 17.15
 1 013.50
 Beatrix 597
 452
 150.00
 6.02
 903.00
 Leader 964
 834
 154.68
 5.90
 912.21
 B Reef
 183
 128
 86.28
 14.09
 1 215.58
 A Reef
 442.4
 388
 100.13
 7.92
 793.35
 Middle 153.0
 136
 187.06
 8.29
 1
 550.09
 Elsburg 25.5
 -

-
 -
 -
 Kimberley 1 056.6
 968
 141.62
 6.88
 973.73
 South Reef
 226
 219
 45.21
 18.99
 858.67
 VCR 600
 602
 83.43
 12.00
 1
 001.17
 All Reefs
7 215
6 413
97.93
10.03
982
 DEVELOPMENT RESULTS Imperial)
 Quarter ended September 2009
 Channel
 Channel
 Reef
 Sampled
 Width
 Value
 Gold
 (feet)
 (feet)
 (inches)
 (oz/t)
 (in.oz/t)
 Tshepong
 Basal
 2 574
 2 612
 3.00
 4.11
 12
 B Reef
 362
 322
 35.00

Explanation of Responses:

0.35
 12
 All Reefs
2 937
2 933
6.00
2.05
12
 Phakisa
 Basal 847
 840
 11.00
 0.71
 8
 All Reefs
847 840
11.00 0.71
8
 Bambanani
 Basal 338
 341
 69.00
 0.24
 17
 All Reefs
338 341
69.00 0.24 17
 Doornkop
 Kimberley Reef
 793
 689
 188.00
 0.06
 12
 South Reef
 741
 719
 18.00
 0.55
 10
 All Reefs
1 534
1 407
101.00
0.11
11
 Elandsrand
 VCR Reef
 1 969
 1 975
 33.00

0.35
 12
 All Reefs
1 969
1 975
33.00
0.35
12
 Target
 Elsburg 84
 -
 -
 -
 -
 All Reefs
84 - - - -
 Masimong
 Basal
 1 860
 1 339
 21.00
 0.54
 11
 B Reef
 191
 98
 31.00
 0.64
 20
 All Reefs
2 051
1 437
22.00
0.54
12
 Evander
 Kimberley
 2 674
 2 487
 19.00
 0.58
 11
 All Reefs
2 674
2 487
19.00
0.58
11
 Virginia
 (incl. Unisel & Brand 3)
 Basal

Explanation of Responses:

4 117
 3 681
 37.00
 0.32
 12
 Leader
 3 162
 2 736
 61.00
 0.17
 10
 A Reef
 1 451
 1 273
 39.00
 0.23
 9
 Middle 502
 446
 74.00
 0.24
 18
 B Reef
 47
 -
 -
 -
 -
 All Reefs
9 279
8 136
47.00
0.24
11
 Joel
 Beatrix
 1 959
 1 483
 59.00
 0.18
 10
 All Reefs
1 959
1 483
59.00
0.18
10
 Total
 Harmony
 Basal
 9 737

8 812
 23.00
 0.51
 11.64
 Beatrix
 1 959
 1 483
 59.00
 0.18
 10.37
 Leader
 3 162
 2 736
 61.00
 0.17
 10.47
 B Reef
 600
 420
 34.00
 0.41
 13.96
 A Reef
 1 451
 1 273
 39.00
 0.23
 9.11
 Middle 502
 446
 74.00
 0.24
 17.80
 Elsburg 84
 -
 -
 -
 -
 Kimberley
 3 467
 3 176
 56.00
 0.20
 11.18
 South Reef
 741
 719
 18.00
 0.55
 9.86
 VCR

1 969
1 975
33.00
0.35
11.50
All Reefs
23 672
21 040
39.00
0.29
11

38

Harmony Quarterly Report 2009
Results for the first quarter
ended 30 September 2009
NOTES

Harmony Quarterly Report 2009 **39**
NOTES

40

Harmony Quarterly Report 2009
Results for the first quarter
ended 30 September 2009

CONTACT DETAILS

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G Briggs (Chief Executive Officer)

F Abbott (Interim Financial Director)

J A Chissano*

1

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Capita Registrars

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HAR

New York Stock Exchange, Inc.

HMY

NASDAQ HMY

London Stock Exchange Plc

HRM

Euronext, Paris

HG

Euronext, Brussels

HMY

Berlin Stock Exchange

HAM1

Registration number

1950/038232/06

Incorporated in the Republic of South Africa

ISIN:

ZAE 000015228

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated:

October 30, 2009

Harmony Gold Mining Company Limited

By:

/s/

Frank Abbott

Name:

Frank Abbott

Title:

Interim Financial Director