

KEITHLEY INSTRUMENTS INC
 Form 4
 October 28, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KEITHLEY JOSEPH P

2. Issuer Name and Ticker or Trading Symbol
 KEITHLEY INSTRUMENTS INC
 [KEI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Director, Chairman, CEO

KEITHLEY INSTRUMENTS, INC., 28775 AURORA ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOLON, OH 44139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class B Common Shares					1,954,816	I	Partnership ⁽¹⁾
Class B Common Shares					46,062	I	Trust ⁽²⁾
Class B Common Shares	10/26/2010		G	V	130,000	D	\$ 0 0
Class B Common Shares	02/12/2007 ⁽³⁾		G		10,000	D	\$ 0 129,240 ⁽³⁾

Edgar Filing: KEITHLEY INSTRUMENTS INC - Form 4

Shares									
Common Shares	10/26/2010	G	V	55,667	D	\$ 0	73,573	D	
Common Shares	10/27/2010	M		<u>24,125</u> (4)	A	(4)	97,698	D	
Common Shares	10/27/2010	F		7,708 <u>(5)</u>	D	\$ 21.53	89,990	D	
Restricted Common Shares <u>(6)</u>							1,308	D	
Common Shares							2,448	I	Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nu Sh
Common Share Option	\$ 18.41					07/25/2003 ⁽⁷⁾	07/24/2011	Common Shares	10
Common Share Option	\$ 13.76					07/24/2004 ⁽⁷⁾	07/23/2012	Common Shares	10
Common Share Option	\$ 16.12					08/10/2005	07/18/2013	Common Shares	10
Common Share Option	\$ 18.75					02/15/2005	07/16/2014	Common Shares	7
Common Share Option	\$ 15.05					10/04/2007 ⁽⁷⁾	10/03/2015	Common Shares	5
Common Share Option	\$ 9.12					11/09/2009 ⁽⁷⁾	11/09/2017	Common Shares	3
	(4)	10/27/2010		M		09/30/2010 ⁽⁴⁾	(4)		

