

ROBERTSON JULIE J
Form 4
February 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON JULIE J

2. Issuer Name and Ticker or Trading Symbol
Noble Corp / Switzerland [NE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/04/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec.VP & Corp. Sec.

DORFSTRASSE 19A

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

6340 BAAR, SWITZERLAND

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Shares ⁽¹⁾ | 02/04/2011 | | D | V | 45,001 \$ 0 | D | |
| Shares | 02/06/2011 | | A | | 5,744 \$ 0 | D | |
| Shares | 02/06/2011 | | F | | 1,557 \$ 37.71 | D | |
| Shares | | | | | | I | By Trust ⁽²⁾ |
| Shares | | | | | | I | By Trust ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--------|-----|--|-----------------|---|----------------------------|
| | | | | | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 37.71 ⁽³⁾ | 02/04/2011 | | A | | 33,700 | | ⁽⁴⁾ | 02/04/2021 | Shares | 33,700 |
| Restricted Stock Units | \$ 0 ⁽⁵⁾ | 02/04/2011 | | A | | 24,397 | | ⁽⁶⁾ | ⁽⁶⁾ | Shares | 24,397 |
| Restricted Stock Units | \$ 0 ⁽⁵⁾ | 02/06/2011 | | D | | 5,744 | | ⁽⁶⁾ | ⁽⁶⁾ | Shares | 5,744 |
| Performance Vested Restricted Stock Units | \$ 0 ⁽⁷⁾ | 02/04/2011 | | A | | 54,696 | | ⁽⁷⁾ | ⁽⁷⁾ | Shares | 54,696 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ROBERTSON JULIE J DORFSTRASSE 19A 6340 BAAR, SWITZERLAND | | | Exec.VP & Corp. Sec. | |

Signatures

Julie J.
Robertson

02/08/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Forfeiture of performance based restricted shares from award date February 7, 2008

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- (2) Shares held in the Noble Drilling Corporation 401(k) Savings Plan
- (3) Shares held in the Noble Drilling Corporation 401(k) Restoration Plan
- (4) Represents option to purchase 33,700 shares at \$37.71 with a vesting schedule of 11,233 shares on February 4, 2012; 11,233 shares on February 4, 2013; and 11,234 shares on February 4, 2014
- (5) Each restricted stock unit represents a contingent right to receive one share
- (6) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversary of the grant date
Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock
- (7) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2011-2013) relative to a specified peer group(s)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.