

WATSA V PREM ET AL

Form 4

July 20, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *

FAIRFAX FINANCIAL
HOLDINGS LTD/ CAN

(Last) (First) (Middle)

95 WELLINGTON STREET
WEST, SUITE 800

(Street)

TORONTO, A6 M5J 2N7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction

(Month/Day/Year)

07/18/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director

☒ 10% Owner____ Officer (give title
below)____ Other (specify
below)6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person

☒ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value (?Common Shares?)	07/18/2011		S		1,395,200	D	\$ 11.1565	20,189,400	I	See footnote <u>(1)</u>
Common Stock, \$0.001 par value (?Common Shares?)	07/18/2011		S		104,800	D	\$ 11.2322	20,084,600	I	See footnote <u>(1)</u>

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Common Stock, \$0.001 par value (?Common Shares?)	07/19/2011	S	6,870,000	D	\$ 11.3824	13,214,600	I	See footnote (1)
Common Stock, \$0.001 par value (?Common Shares?)	07/20/2011	S	5,000,000	D	\$ 11.3518	8,214,600	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7	Director 10% Owner Officer Other X
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800	X

TORONTO, A6 M5J 2N7

1109519 ONTARIO LTD

95 WELLINGTON STREET WEST

SUITE 800

X

TORONTO, A6 M5J 2N7

SIXTY TWO INVESTMENT CO LTD

1600 CATHEDRAL PLACE

925 WEST GEORGIA ST.

VANCOUVER, A1 V6C 3L3

X

810679 ONTARIO LTD

95 WELLINGTON STREET WEST

SUITE 800

TORONTO, A6 M5J 2N7

X

ODYSSEY REINSURANCE CO

300 FIRST STAMFORD PLACE

STAMFORD, CT 06902

X

UNITED STATES FIRE INSURANCE CO

305 MADISON AVENUE

MORRISTOWN, NJ 07962

X

TIG INSURANCE CO

250 COMMERCIAL STREET

SUITE 5000

MANCHESTER, NH 03101

X

COMMONWEALTH INSURANCE CO

595 BURRARD STREET

SUITE 1500, BOX 49115 BENTALL TOWER III

VANCOUVER, A1 V7X 1G4

X

Signatures

/s/ V. Prem Watsa, Chairman and Chief Executive Officer

07/20/2011

__Signature of Reporting Person

Date

/s/ V. Prem Watsa

07/20/2011

__Signature of Reporting Person

Date

/s/ V. Prem Watsa, President

07/20/2011

__Signature of Reporting Person

Date

/s/ V. Prem Watsa, President

07/20/2011

__Signature of Reporting Person

Date

/s/ V. Prem Watsa, President

07/20/2011

__Signature of Reporting Person

Date

/s/ Kirk M. Reische, Vice President

07/20/2011

__Signature of Reporting Person

Date

/s/ Paul W. Bassaline, Vice President and Assistant Controller

07/20/2011

__Signature of Reporting Person

Date

/s/ John J. Bator, Chief Financial Officer and Senior Vice
President

07/20/2011

__Signature of Reporting Person

Date

/s/ Craig Pinnock, Director

07/20/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following the transactions reported herein, 277,000 Common Shares are held directly by V. Prem Watsa and the remaining Common Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including 1,369,600 Common Shares held by Odyssey Reinsurance Company and its subsidiaries, 21,300 Common Shares held by United States Fire Insurance Company, 2,291,400 Common Shares held by TIG Insurance Company and 1,008,000 Common Shares held by Commonwealth Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.