

QUESTAR CORP  
Form 4  
November 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RATTIE KEITH O**

(Last) (First) (Middle)

180 EAST 100 SOUTH, P.O. BOX 45433

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction (Month/Day/Year)  
11/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	11/01/2011		M		20,000 A \$ 3.695	348,281	D
Common Stock	11/01/2011		S		20,000 D \$ 18.767	328,281 <sup>(1)</sup> <u>(2)</u>	D
Common Stock	11/02/2011		M		20,000 A \$ 3.695	348,281	D
Common Stock	11/02/2011		S		20,000 D \$ 18.948	328,281 <sup>(1)</sup> <u>(3)</u>	D
Common Stock	11/03/2011		M		20,000 A \$ 3.695	348,281	D

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Common Stock	11/03/2011	S	10,000	D	\$ 19.238	338,281 <sup>(1)</sup> <u>(4)</u>	D	
Common Stock	11/03/2011	S	10,000	D	\$ 19.261	328,281 <sup>(1)</sup> <u>(4)</u> <u>(5)</u>	D	
Common Stock						2,646	I	IRA
Common Stock						10,000 <sup>(5)</sup>	I	The Rattie Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 3.695	11/01/2011		M	20,000	08/11/2002	02/11/2012	Common Stock	20,000
Stock Option	\$ 3.695	11/02/2011		M	20,000	08/11/2002	02/11/2012	Common Stock	20,000
Stock Option	\$ 3.695	11/03/2011		M	20,000	08/11/2002	02/11/2012	Common Stock	20,000
Restricted Stock Unit	\$ 0					<u>(6)</u>	<u>(6)</u>	Common Stock	68,519
Stock Option	\$ 11.4					06/30/2010	03/05/2016	Common Stock	147,000
Stock Option	\$ 13.235					06/30/2010	02/13/2015	Common Stock	80,000
Stock Option	\$ 17.35					06/30/2010	02/12/2016	Common Stock	30,000
Stock Option	\$ 12.43					06/30/2010	10/24/2012	Common Stock	200,000

