

Mayor Randy
Form 4
April 26, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mayor Randy

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/24/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO & Treasurer

CONWAY, AR 72033
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 04/24/2012 | | M | A | \$ 6.17 76,415.7581 (2) (7) | D | |
| Common Stock | 04/24/2012 | | S | D | \$ 28.8396 61,835.7581 | D | |
| Common Stock | | | | | 15,095 | I | Held by IRA |
| Common Stock | | | | | 8,044.83 (1) | I | By 401(k) |
| Common Stock - Restricted | | | | | 2,558 (5) (6) (7) | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title or Number of Shares |
| Common Stock Option | \$ 6.17 | 04/24/2012 | | M | 14,580 | (3) (4) | Common Stock 14,580 |
| Performance Stock Option | \$ 11.09 | | | | | 01/01/2010 03/16/2016 | Common Stock 26,600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Mayor Randy P.O. BOX 966 CONWAY, AR 72033 | X | | CFO & Treasurer | |

Signatures

/s/Randy Mayor by Rachel Wesson 04/26/2012
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 461.022 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
- (2) Includes 221.671 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (3) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 1999
- (4) The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 1999 and expired on December 31, 2009.
- (5) Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd.

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(6) Restricted Stock granted on February 2, 2011 will vest in 33 1/3% installments over three years each February 2nd.

(7) The reporting person had 1,463 shares vest since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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