

Lightner Thomas G
 Form 3
 May 18, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Lightner Thomas G | | (Month/Day/Year) | COHU INC [COHU] | |
| (Last) | (First) | (Middle) | 05/18/2012 | |
| 12367 CROSTHWAITE CIRCLE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| POWAY, CA 92064 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | VP Operations, Delta Design | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 15,765 ⁽¹⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Title | | | |

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| | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|--------------------------------------|--------------------------------------|------------------------------|----------------------------|
| Employee Stock Option (Right to Buy) | 10/14/2003 ⁽²⁾ 10/14/2012 | Common Stock 15,000 \$ 11.66 | D Â |
| Employee Stock Option (Right to Buy) | 12/11/2004 ⁽³⁾ 12/11/2013 | Common Stock 20,000 \$ 18.35 | D Â |
| Employee Stock Option (Right to Buy) | 10/27/2005 ⁽⁴⁾ 10/27/2014 | Common Stock 20,000 \$ 15.04 | D Â |
| Employee Stock Option (Right to Buy) | 08/17/2007 ⁽⁵⁾ 08/17/2016 | Common Stock 13,750 \$ 16.4 | D Â |
| Employee Stock Option (Right to Buy) | 12/04/2008 ⁽⁶⁾ 12/04/2017 | Common Stock 5,125 \$ 15.5 | D Â |
| Employee Stock Option (Right to Buy) | 03/20/2010 ⁽⁷⁾ 03/20/2019 | Common Stock 10,000 \$ 7.32 | D Â |
| Employee Stock Option (right to Buy) | 10/26/2011 ⁽⁸⁾ 10/26/2020 | Common Stock 8,750 \$ 13.77 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lightner Thomas G 12367 CROSTHWAITE CIRCLE POWAY, CA 92064 | Â | Â | Â VP Operations, Delta Design | Â |

Signatures

/s/ Jeffrey D. Jones
(Attorney-in-fact) 05/18/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Number of shares includes 6,562 Restricted Stock Units (RSU) (excluding the impact of shares that will be withheld to cover tax obligations) previously reported that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock, immediately upon vesting which vesting is scheduled to occur in annual installments (assuming continued employment).
- (1) Exercisable as to 1/4 of the shares on the first four anniversary dates following 10/14/2002.
 - (2) Exercisable as to 1/4 of the shares on the first four anniversary dates following 12/11/2003.
 - (3) Exercisable as to 1/4 of the shares on the first four anniversary dates following 10/27/2004.
 - (4) Exercisable as to 1/4 of the shares on the first four anniversary dates following 8/17/2006.
 - (5) Exercisable as to 1/4 of the shares on the first four anniversary dates following 12/4/2007.
 - (6) Exercisable as to 1/4 of the shares on the first four anniversary dates following 3/20/2009.
 - (7) Exercisable as to 1/4 of the shares on the first four anniversary dates following 10/26/2010.
 - (8) Exercisable as to 1/4 of the shares on the first four anniversary dates following 10/26/2010.

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