## Edgar Filing: SCHMITT ANDREW B - Form 4

SCHMITT ANDREW B Form 4 October 10, 2012						
FORM 4 UNITED STATES SECUE			-	PROVAL		
Was	RITIES AND EXCHANGE shington, D.C. 20549	COMMISSION	OMB Number:	3235-0287		
Check this box if no longer STATEMENT OF CHANCES IN DENEELOLAL OWNERSHIP OF				January 31, 2005		
subject to STATEMENT OF CHAN	Estimated average					
Section 16. SECURITIES Form 4 or				rs per		
	6(a) of the Securities Exchan	nge Act of 1934	response	0.5		
$\frac{1}{2}$ obligations Section $\frac{1}{17}$ (a) of the Public Ut		•	n			
may commute.	vestment Company Act of 19					
1(b).						
(Print or Type Responses)						
1. Name and Address of Reporting Person *       2. Issuer         SCHMITT ANDREW B       Symbol	Name <b>and</b> Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
	Car America, Inc. [RAIL]	(Chao)	(Check all applicable)			
(Last) (First) (Middle) 3. Date of	3. Date of Earliest Transaction			)		
(Month/D	_X_ Director		Owner			
TWO NORTH RIVERSIDE PLAZA 10/08/20	title Othe below)	er (specify				
SUITE 1300						
	ndment, Date Original	6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) Applica			One Reporting Person			
CHICAGO, IL 60606		Form filed by M				
		Person				
(City) (State) (Zip) <b>Tabl</b>	e I - Non-Derivative Securities A	cquired, Disposed of	, or Beneficial	ly Owned		
1.Title of 2. Transaction Date 2A. Deemed	3. 4. Securities		1	7. Nature of		
Security (Month/Day/Year) Execution Date, if (Instr. 3) any	TransactionAcquired (A) or Code Disposed of (D)			Indirect Beneficial		
· · · ·	(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			Ownership		
		Following Reported	(Instr. 4)	(Instr. 4)		
	(A)	Transaction(s)				
	or Code V Amount (D) Price	(Instr. 3 and 4)				
Common Stock 10/08/2012	$A_{(1)}^{(1)}$ 1,536 A $\frac{\$ 0}{(2)}$		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	<ul> <li>5.</li> <li>5.</li> <li>5.</li> <li>5.</li> <li>6.</li> <li>6.</li> <li>7.</li> &lt;</ul>	s I	Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
SCHMITT ANDREW B TWO NORTH RIVERSIDE PLAZA SUITE 1300 CHICAGO, IL 60606	) X						
Signatures							
/s/ Laurence M. Trusdell, as attorney in fact	10/10/2012						

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt issuance of restricted shares under Rule 16(b)-3 pursuant to the Issuer's 2005 Long Term Incentive Plan.

The restricted shares were granted pursuant to the Issuer's 2005 Long Term Incentive Plan, for which no consideration was paid by the recipient. The restricted shares represent shares granted as part of the annual retainer for serving as director of the Issuer. The shares will (2)

(2) vest at the close of business on the earlier of (i) May 24, 2013 or (ii) the last trading day before the date of the Company's 2013 annual meeting of shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.