

Sluyters Julian  
 Form 3  
 November 20, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |          |                                      |  |                                                                                                                                                                                                                  |  |
|-------------------------------------------|---------|----------|--------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement |  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                                                                                                                                               |  |
| Â Sluyters Julian                         |         |          | (Month/Day/Year)                     |  | PIMCO CALIFORNIA MUNICIPAL INCOME FUND III [PZC]                                                                                                                                                                 |  |
| (Last)                                    | (First) | (Middle) | 11/19/2012                           |  | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                                                 |  |
| 1633 BROADWAY                             |         |          |                                      |  | 5. If Amendment, Date Original Filed(Month/Day/Year)                                                                                                                                                             |  |
| (Street)                                  |         |          |                                      |  |                                                                                                                                                                                                                  |  |
| NEW YORK, Â NY Â 10019                    |         |          |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line)                                                                                                                                                       |  |
| (City)                                    | (State) | (Zip)    |                                      |  | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other<br>(give title below)    (specify below)<br>Affiliated Person |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common stock                       | 0                                                        | D                                                                 | Â                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|
|                                               | Date Exercisable    Expiration Date                         | Title    Amount or Number of                                                   |                                                        |                                                                        |                                                          |

Shares

(I)  
(Instr. 5)

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |         |                   |
|--------------------------------------------------------|---------------|-----------|---------|-------------------|
|                                                        | Director      | 10% Owner | Officer | Other             |
| Sluyters Julian<br>1633 BROADWAY<br>NEW YORK, NY 10019 | Â             | Â         | Â       | Affiliated Person |

## Signatures

/s/ Julian  
Sluyters 11/20/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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### Remarks:

Mr. Sluyters is a member of the Management Board of Allianz Global Investors Fund Management

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.