

GRAINGER W W INC
Form 4
November 10, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD JOHN L

2. Issuer Name and Ticker or Trading Symbol
GRAINGER W W INC [GWW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

100 GRAINGER PARKWAY

11/06/2014

Sr. VP and General Counsel

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE FOREST, IL 60045

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	11/06/2014		M ⁽¹⁾		900	A \$ 76.61	37,702 D
Common Stock	11/06/2014		S ⁽¹⁾		400	D \$ 255	37,302 D
Common Stock	11/06/2014		S ⁽¹⁾		200	D \$ 255.04	37,102 D
Common Stock	11/06/2014		S ⁽¹⁾		100	D \$ 255.05	37,002 D
Common Stock	11/06/2014		S ⁽¹⁾		200	D \$ 255.08	36,802 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 76.61	11/06/2014		M ⁽¹⁾	900	04/26/2009 04/25/2016	Common Stock	10,000
Stock Option	\$ 83.08					04/25/2010 04/24/2017	Common Stock	10,000
Stock Option	\$ 85.82					04/30/2011 04/29/2018	Common Stock	11,000
Stock Option	\$ 81.49					04/29/2012 04/28/2019	Common Stock	21,000
Stock Option	\$ 108.15					04/28/2013 04/27/2020	Common Stock	19,500
Stock Option	\$ 149.02					04/27/2014 04/26/2021	Common Stock	14,990
Stock Option	\$ 204.01					04/25/2015 04/24/2022	Common Stock	11,716
Stock Option	\$ 245.86					04/24/2016 04/23/2023	Common Stock	11,543
Stock Option	\$ 248.22					04/30/2017 04/29/2024	Common Stock	7,360

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HOWARD JOHN L
100 GRAINGER PARKWAY
LAKE FOREST, IL 60045

Sr. VP and General Counsel

Signatures

David L. Rawlinson, as
attorney-in-fact

11/10/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction pursuant to a previously adopted Rule 10b5-1 trading program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.