

PINNACLE WEST CAPITAL CORP

Form 4

February 22, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HATFIELD JAMES R

2. Issuer Name and Ticker or Trading Symbol
PINNACLE WEST CAPITAL CORP [PNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

400 NORTH FIFTH STREET, MS 8602

02/17/2017

EVP & CFO, PNW & APS

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PHOENIX, AZ 85004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/17/2017		M		1,432	A	\$ 0 (1)
Common Stock	02/17/2017		F(2)		656	D	\$ 78.7
Common Stock	02/17/2017		M		1,540	A	\$ 0 (1)
Common Stock	02/17/2017		F(2)		705	D	\$ 78.7
Common Stock	02/17/2017		M		650	A	\$ 0 (1)

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Common Stock	02/17/2017		D	650	D	\$ 78.7	1,611	D	
Common Stock	02/17/2017		M	649	A	\$ 0 (1)	2,260	D	
Common Stock	02/17/2017		F(2)	297	D	\$ 78.7	1,963	D	
Common Stock	02/17/2017		M	632	A	\$ 0 (1)	2,595	D	
Common Stock	02/17/2017		D	632	D	\$ 78.7	1,963	D	
Common Stock	02/17/2017		M	632	A	\$ 0 (1)	2,595	D	
Common Stock	02/17/2017		F(2)	290	D	\$ 78.7	2,305	D	
Common Stock	02/17/2017		A	408	A	\$ 0 (3)	2,713	D	
Common Stock	02/17/2017		F(2)	188	D	\$ 78.7	2,525	D	
Common Stock	02/17/2017		G(4)	2,525	D	\$ 0	0	D	
Common Stock	02/17/2017		G(4)	2,525	A	\$ 0	61,703	I	by trust
Common Stock							25	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

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17, 2017.

The Restricted Stock Units award was granted and was effective in February 2016, and vests in four equal, annual installments beginning (8) on February 20, 2017. Since February 20, 2017 was a Federal holiday, the Restricted Stock Units vested and were released on February 17, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.