

JONAS HOWARD S
Form 4
December 05, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class B Common Stock	11/01/2017		G	V	25,200	D	\$ 0 104,917
Class B Common Stock	11/28/2017		J ⁽¹⁾	V	178,696	A	\$ 0 283,613 ⁽²⁾
Class B Common Stock	11/28/2017		J ⁽¹⁾	V	178,696	D	\$ 0 451,112

By Howard S. Jonas
2014 Annuity Trust

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Class B Common Stock	182,116	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock	346,880	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common Stock	345,806	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	346,550	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	347,819	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	343,642	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	347,065	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock	346,114	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock	359,402	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock	1,556	I	Custodial for Son (Joseph)
Class B Common Stock	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock	1,556	I	Custodial for Daughter (Miriam)
	1,556	I	

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Class B Common Stock							Custodial for Son (Jonathan)
Class B Common Stock				197,641	I		By The Jonas Foundation
Class B Common Stock				1,736,276	I		By Howard S. Jonas 2017 Annuity Trust
Class B Common Stock				3,618 ⁽⁴⁾	I		By 401(k) Plan
Class A Common Stock				1,574,326	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X	Chairman of the Board	

JONAS HOWARD S
C/O IDT CORPORATION
520 BROAD STREET
NEWARK, NJ 07102

Signatures

Joyce J. Mason, by Power of
Attorney

12/05/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person transferred these shares from the Howard S. Jonas 2014 Annuity Trust to his own direct holdings.
- (2) Includes 46,416 shares of Restricted Stock, which vest as follows: 23,208 shares on each of January 5, 2018 and January 5, 2019.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust.

- (3) Mr. Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares.
- (4) As of October 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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