Lambert Joel Christian
Form 4
January 18, 2018

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lambert Joel Christian

(Last) (First) (Middle)

811 MAIN STREET, SUITE 3400

(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Crestwood Equity Partners LP [CEQP]

3. Date of Earliest Transaction (Month/Day/Year)
01/15/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP - General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units	01/15/2018		F		4,979	D	$ 26.9	147,113 (1)	D	
Common Units	01/16/2018		F		506	D	$ 26.9	146,607 (1)	D	
Common Units	01/16/2018		F		629	D	$ 26.9	145,978 (1)	D	
Common Units	01/16/2018		M		4,320	A	$ 26.9	150,298 (1)	D	
Common Units	01/16/2018		M		5,212	A	$ 26.9	155,510 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	(2)	01/16/2018		F			2,803	(3)	(3)	Common Units	2,803	$ 2
Phantom Units	(2)	01/16/2018		F			3,528	(3)	(3)	Common Units	3,528	$ 2
Phantom Units	(2)	01/16/2018		M			4,320	(3)	(3)	Common Units	4,320	S
Phantom Units	(2)	01/16/2018		M			5,212	(3)	(3)	Common Units	5,212	S
Phantom Units	(2)	01/16/2018		M			0.8628	(3)	(3)	Common Units	0.8628 (4)	S
Phantom Units	(2)	01/16/2018		M			0.6401	(3)	(3)	Common Units	0.6401 (4)	S

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lambert Joel Christian 811 MAIN STREET SUITE 3400 HOUSTON, TX 77002			SVP - General Counsel	

Signatures

/s/ Judy Riddle, attorney-in-fact for Joel C. Lambert	01/17/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.

(2) Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.

(3) The phantom units vested on the third (3rd) anniversary of the grant date and converted to an equal number of common units.

(4) Upon vesting,the fractional units are rounded down to the nearest whole unit and forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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