

TRYFOROS THOMAS N  
Form 4  
August 06, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRYFOROS THOMAS N

2. Issuer Name and Ticker or Trading Symbol  
CREDIT ACCEPTANCE CORP  
[CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

25505 WEST TWELVE MILE ROAD

08/02/2018

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SOUTHFIELD, MI 48034-8334

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	08/02/2018		S	1,649	D	\$ 430.16	469,151	D
						(1)		
Common Stock	08/02/2018		S	1,505	D	\$ 430.92	467,646	D
						(2)		
Common Stock	08/02/2018		S	1,646	D	\$ 431.94	466,000	D
						(3)		
Common	08/02/2018		S	440	D	\$	465,560	D

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Stock					433.22		
					<u>(4)</u>		
					\$		
Common Stock	08/02/2018	S	1,250	D	434.37	464,310	D
					<u>(5)</u>		
					\$		
Common Stock	08/02/2018	S	3,180	D	435.45	461,130	D
					<u>(6)</u>		
					\$		
Common Stock	08/02/2018	S	2,132	D	436.42	458,998	D
					<u>(7)</u>		
					\$		
Common Stock	08/02/2018	S	3,576	D	437.41	455,422	D
					<u>(8)</u>		
					\$		
Common Stock	08/02/2018	S	3,839	D	438.52	451,583	D
					<u>(9)</u>		
					\$		
Common Stock	08/02/2018	S	1,583	D	439.26	450,000	D
					<u>(10)</u>		
					\$		
Common Stock	08/02/2018	S	1,050	D	440.59	448,950	D
					<u>(11)</u>		
					\$		
Common Stock	08/02/2018	S	2,743	D	441.41	446,207	D
					<u>(12)</u>		
					\$		
Common Stock	08/02/2018	S	1,182	D	442.36	445,025	D
					<u>(13)</u>		
					\$		
Common Stock	08/02/2018	S	1,825	D	443.77	443,200	D
					<u>(14)</u>		
					\$		
Common Stock	08/02/2018	S	1,000	D	444.48	442,200	D
					<u>(15)</u>		
					\$		
Common Stock	08/02/2018	S	500	D	445.67	441,700	D
					<u>(16)</u>		
					\$		
Common Stock	08/02/2018	S	400	D	447.29	441,300	D
					<u>(17)</u>		
					\$		
Common Stock	08/02/2018	S	500	D	448.99	440,800	D
					<u>(18)</u>		

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Common Stock	08/03/2018	S	100	D	\$ 439	440,700	D
Common Stock	08/03/2018	S	100	D	\$ 439.18	440,600	D
Common Stock	08/03/2018	S	1,800	D	\$ 439.84 (19)	438,800	D
Common Stock	08/03/2018	S	1,300	D	\$ 440.69 (20)	437,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRYFOROS THOMAS N 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034-8334	X			

## Signatures

/s/ Thomas N.  
Tryforos

08/06/2018

Date

Signature of Reporting  
Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$429.49 to \$430.48, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$430.51 to \$431.50, inclusive.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$431.53 to \$432.47, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$432.98 to \$433.58, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$434.00 to \$434.94, inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$435.02 to \$435.99, inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$436.00 to \$436.99, inclusive.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$437.00 to \$437.95, inclusive.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$438.02 to \$438.97, inclusive.
- (10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$439.01 to \$439.74, inclusive.
- (11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$440.00 to \$440.99, inclusive.
- (12) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$441.01 to \$441.95, inclusive.
- (13) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$442.01 to \$442.81, inclusive.
- (14) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$443.13 to \$444.11, inclusive.
- (15) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$444.19 to \$444.76, inclusive.
- (16) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$445.34 to \$446.11, inclusive.
- (17) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$446.81 to \$447.51, inclusive.
- (18) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$448.60 to \$449.24, inclusive.
- (19) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$439.40 to \$440.30, inclusive.
- (20) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$440.38 to \$441.35, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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