

IMAX CORP  
Form 4  
June 04, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WECHSLER BRADLEY J**

(Last) (First) (Middle)

**ELYSIUM MANAGEMENT, 445  
PARK AVENUE, SUITE 1401**

(Street)

**NEW YORK, NY 10022**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**IMAX CORP [IMAX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/02/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
common shares				(A) or (D)	50,000	I	by spouse
common shares opening balance				(A) or (D)	101,399	D	
common shares	06/02/2015		M	4,211 (4) A \$ 0	105,610	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)



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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. **ize="2" face="Times New Roman" style="font-size:10.0pt;font-weight:bold;">**

Condensed Consolidated Balance Sheets, at June 30, 2007

Condensed Consolidated Statements of Operations for the three months ended June 30, 2007 and June 30, 2006

Condensed Consolidated Statements of Operations for the six months ended June 30, 2007 and June 30, 2006

Explanation of Responses:

Condensed Consolidated Statements of Cash Flows for the six months ended June 30, 2007 and June 30, 2006

Notes to Condensed Consolidated Financial Statements

**Item 2.**

**Management's Discussion and Analysis or Plan of Operation**

Explanation of Responses:

**Item 3.**

**Controls and Procedures**

**PART II - Other Information:**

**Item 4.**

**Submission Of Matters To A Vote Of Security Holders**

Explanation of Responses:

**Item 6.**

**Exhibits**

**Signatures**

**Exhibit Index**



**ASPYRA, INC.**



**PART I - FINANCIAL INFORMATION**

**Item 1. Financial Statements**

**CONDENSED CONSOLIDATED BALANCE SHEETS**

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	<b>June 30, 2007 (Unaudited)</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Cash	\$ 1,032,225
Receivables, net	1,262,541
Inventory	95,206
Prepaid expenses and other assets	198,047
<b>TOTAL CURRENT ASSETS</b>	<b>2,588,019</b>
PROPERTY AND EQUIPMENT, net	989,717
OTHER ASSETS	86,541
INVENTORY OF COMPONENT PARTS	95,053
CAPITALIZED SOFTWARE COSTS, net of accumulated amortization of \$858,589	2,739,638
INTANGIBLES, net	4,105,232
GOODWILL	7,268,434
	<b>\$ 17,872,634</b>
<b>LIABILITIES AND SHAREHOLDERS EQUITY</b>	
<b>CURRENT LIABILITIES:</b>	
Notes payable	\$ 1,379,171
Accounts payable	855,433
Accrued liabilities:	
Vacation pay	402,022
Accrued payroll	322,305
Accrued interest	102,731
Deferred rent	64,084
Customer deposits	143,595
Other	273,382
Deferred service contract income	2,204,743
Deferred revenue on system sales	885,400
Capital lease current portion	150,237
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,783,103</b>
CAPITAL LEASE, LESS CURRENT PORTION	423,403
<b>TOTAL LIABILITIES</b>	<b>7,206,506</b>
<b>SHAREHOLDERS EQUITY:</b>	
Common shares, no par value; 20,000,000 shares authorized; 10,787,150 shares issued and outstanding	21,046,951
Additional paid-in-capital	243,637
Accumulated deficit	(10,569,493 )
Accumulated other comprehensive loss	(54,967 )
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>10,666,128</b>
	<b>\$ 17,872,634</b>

See Notes to Condensed Consolidated Financial Statements.

**ASPYRA, INC.**

**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**

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	<b>Three Months Ended June 30,</b>	
	<b>2007</b>	<b>2006</b>
	<b>(Unaudited)</b>	
<b>NET SYSTEM SALES AND SERVICE REVENUE:</b>		
System sales	\$ 841,872	\$ 1,401,410
Service revenue	1,808,785	1,816,411
	2,650,657	3,217,821
<b>COSTS OF PRODUCTS AND SERVICES SOLD:</b>		
System sales	610,447	1,122,008
Service revenue	694,808	637,813
	1,305,255	1,759,821
Gross profit	1,345,402	1,458,000

**OPERATING EXPENSES**

