

IMAX CORP
Form 4
March 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sparacio Joseph

(Last) (First) (Middle)

IMAX CORPORATION, SUITE
2100, 110 EAST 59TH STREET

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Exec VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
common shares (opening balance)					11,885	D	
common shares	03/07/2016		M		4,687 <u>(1)</u>	A	\$ 0 16,572
common shares	03/07/2016		M		4,245 <u>(1)</u>	A	\$ 0 20,817
common shares	03/07/2016		M		2,884 <u>(1)</u>	A	\$ 0 23,701
	03/08/2016		S			D	17,810

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common shares 5,891 \$ (2) 31.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
restricted share units	\$ 0 (1)	03/07/2016		M	4,687 (1)	03/07/2016 12/01/2016	common shares	4,687
restricted share units	\$ 0 (1)	03/07/2016		M	4,245 (1)	03/07/2016 12/01/2017	common shares	4,245
restricted share units	\$ 0 (1)	03/07/2016		M	2,884 (1)	03/07/2016 12/01/2018	common shares	2,884

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Sparacio Joseph
 IMAX CORPORATION
 SUITE 2100, 110 EAST 59TH STREET
 NEW YORK, NY 10022

Exec VP & CFO

Signatures

Joseph Sparacio 03/09/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (2) Mr. Sparacio is reporting the sale of 5,891 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) This represents the number of restricted share units for this transaction only. Mr. Sparacio's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 146,458; 29,130 and 17,810 respectively.

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