

Edgar Filing: Navios Maritime Midstream Partners LP - Form SC 13G/A

Navios Maritime Midstream Partners LP  
Form SC 13G/A  
February 17, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G  
Under the Securities and Exchange Act of 1934  
(Amendment No. 1)\*

Navios Maritime Midstream Partners LP

-----  
(Name of Issuer)

Common Units Representing Limited Partner Interests

-----  
(Title of Class of Securities)

Y62134104

-----  
(CUSIP Number)

December 31, 2014

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)  
 Rule 13d-1 (c)  
 Rule 13d-1 (d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes.)

CUSIP NO. Y62134104 13G

1 Name of Reporting Person / IRS Identification Number:  
Piper Jaffray Companies / 30-0168701

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2 Check the Appropriate Box if a Member of a Group (a) [ ]  
(b) [ ]

-----  
3 SEC Use Only  
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4      Citizenship or Place of Organization  
       Delaware

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Number of	5	Sole Voting Power
Shares		754,350
-----		
Beneficially	6	Shared Voting Power
Owned By		648,120
-----		
Each	7	Sole Dispositive Power
Reporting		754,350
-----		
Person	8	Shared Dispositive Power
With:		648,120

-----

9      Aggregate Amount Beneficially Owned by Each Reporting Person  
       1,402,470      (See Exhibit A)

-----

10     Check if the Aggregate Amount in Row (9) Excludes Certain  
       Shares   [ ]

-----

11     Percent of Class Represented by Amount in Row (9)  
       15%

-----

12     Type of Reporting Person  
       HC

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Item 1      (a)   Name of Issuer: Navios Maritime Midstream Partners L.P.

Item 1      (b)   Name of Issuer's Principal Executive Offices:  
              7 Avenue De Grande Bretagne Office 11B2  
              Monte Carlo, MC 98000 Monaco

Item 2      (a)-(c) This statement is filed on behalf of the following:

            (a)   This 13G is being jointly filed by Piper Jaffray  
                  Companies ("PJC") and Fiduciary/Claymore MLP Opportunity  
                  Fund ("FMO").

PJC and FMO have entered into an Agreement regarding joint filing of the 13G dated February 17, 2015 (the "Agreement" pursuant to which PJC and FMO have agreed to file this 13G jointly in accordance with the provisions of Rule 13d-1(k)(1) of the Securities Exchange Act of 1934, as amended (the "Act"). A copy of the Agreement is attached hereto.

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- Item 2 (b) Address: Piper Jaffray Companies  
800 Nicollet Mall Suite 800  
Minneapolis, MN 55402
- Fiduciary/Claymore MLP Opportunity Fund  
227 West Monroe Street  
Chicago, IL 60606
- Item 2 (c) Citizenship: Piper Jaffray Companies is a Delaware Corporation  
Fiduciary/Claymore MLP Opportunity Fund is a  
Delaware Statutory Trust

Item 2 (d) Title of Class of Securities: Common Units Representing  
Limited Partner Interests

Item 2 (e) CUSIP Number: Y62134104

Item 3 This statement is filed pursuant to Rule 13d-1(b) or  
13d-2(b) and the person filing, Piper Jaffray Companies,  
is a parent holding company in accordance with Section  
240.13d-1(b)(ii)(G). (Note: See Item 7).

Item 4 Ownership

- (a) Amount Beneficially Owned:
- |                         |                 |  |
|-------------------------|-----------------|--|
| Advisory Research, Inc. | 1,402,470 units |  |
| FMO                     | 648,120 units   |  |
- (b) Percent of Class
- |                         |       |  |
|-------------------------|-------|--|
| Advisory Research, Inc. | 15.0% |  |
| FMO                     | 6.9%  |  |
- (c) Number of common units as to which reporting person has:
- |                         |                          |         |        |
|-------------------------|--------------------------|---------|--------|
| Advisory Research, Inc. |                          |         |        |
| (i)                     | Sole Voting Power        | 754,350 | Shares |
| (ii)                    | Shared Voting Power      | 648,120 | Shares |
| (iii)                   | Sole Dispositive Power   | 754,350 | Shares |
| (iv)                    | Shared Dispositive Power | 648,120 | Shares |
| FMO                     |                          |         |        |
| (i)                     | Sole Voting Power        | 0       | Shares |
| (ii)                    | Shared Voting Power      | 648,120 | Shares |
| (iii)                   | Sole Dispositive Power   | 0       | Shares |
| (iv)                    | Shared Dispositive Power | 648,120 | Shares |

Item 5 Ownership of Five Percent or Less of a Class:  
Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another  
Person:

The clients referenced in Exhibit A have the right to receive or the  
power to direct the receipt of dividends from, or the proceeds from  
the sale of the securities held in their respective accounts. Except  
for the Nuveen Energy MLP Total Return Fund and the Fiduciary/Claymore  
MLP Opportunity Fund, no Investment Companies' or individual's interest  
exceeds 5% of the class of securities.

Item 7 Identification and Classification of the Subsidiary  
Which Acquired the Security being Reported on by the  
Parent Holding Company:

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See attached Exhibit A.

- Item 8 Identification and Classification if Members of the Group: Not Applicable
- Item 9 Notice of Dissolution of Group: Not Applicable
- Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/13/2015  
-----  
Date

Piper Jaffray Companies  
  
By /s/ Christopher D. Crawshaw  
-----  
Signature

Christopher D. Crawshaw  
Head of Asset Management  
-----  
Name/Title

Advisory Research, Inc.  
  
By /s/ Christopher D. Crawshaw  
-----  
Signature

Christopher D. Crawshaw  
President, Chief Executive Officer  
-----  
Name/Title

Fiduciary/Claymore MLP Opportunity Fund  
  
By /s/ John Sullivan  
-----  
Signature

John Sullivan  
Chief Financial Officer  
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Name/Title

JOINT FILING AGREEMENT

The undersigned persons, on February 17, 2015, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the Common Units of Navios Maritime Midstream Partners LP at December 31, 2014.

Piper Jaffray Companies

By /s/ Christopher D. Crawshaw

-----  
Signature

Christopher D. Crawshaw  
Head of Asset Management

-----  
Name/Title

Advisory Research, Inc.

By /s/ Christopher D. Crawshaw

-----  
Signature

Christopher D. Crawshaw  
President, Chief Executive Officer

-----  
Name/Title

Fiduciary/Claymore MLP Opportunity Fund

By /s/ John Sullivan

-----  
Signature

John Sullivan  
Chief Financial Officer

-----  
Name/Title

EXHIBIT A

Pursuant to the instructions in Item 7 of Schedule 13G, Advisory Research, Inc. ("ARI"), 180 N. Stetson, Chicago, IL 60601, a wholly-owned subsidiary of Piper Jaffray Companies and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, is the beneficial owner of 1,402,470 common units representing limited partner interests or 15% of the Common Units outstanding of Navios Maritime Midstream Partners LP ("the Company") as a result of acting as investment adviser to various clients.

Piper Jaffray Companies may be deemed to be the beneficial owner of these 1,402,470 common units through control of ARI. However, Piper Jaffray Companies disclaims beneficial ownership of such common units. In addition, the filing of this Schedule 13G shall not be construed

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as an admission that the reporting person or any of its affiliates is the beneficial owner of any securities covered by this Schedule 13G for any other purposes than Section 13(d) of the Securities Exchange Act of 1934.