

LEVY RICHARD M
Form 4
March 05, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVY RICHARD M

2. Issuer Name and Ticker or Trading Symbol
VARIAN MEDICAL SYSTEMS INC [VAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O VARIAN MEDICAL SYSTEMS, 3100 HANSEN WAY, MAIL STOP E-327

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PALO ALTO, CA 94304-1030

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/03/2008		M	30,000 A \$ 13.9531	30,000	D	
Common Stock	03/03/2008		S(1)	2,900 D \$ 51.8	27,100	D	
Common Stock	03/03/2008		S(1)	100 D \$ 51.82	27,000	D	
Common Stock	03/03/2008		S(1)	1,000 D \$ 51.87	26,000	D	
	03/03/2008		S(1)	2,986 D \$ 51.93	23,014	D	

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Common Stock							
Common Stock	03/03/2008	<u>S(1)</u>	200	D	\$ 51.94	22,814	D
Common Stock	03/03/2008	<u>S(1)</u>	600	D	\$ 51.97	22,214	D
Common Stock	03/03/2008	<u>S(1)</u>	100	D	\$ 51.98	22,114	D
Common Stock	03/03/2008	<u>S(1)</u>	2,855	D	\$ 52	19,259	D
Common Stock	03/03/2008	<u>S(1)</u>	1,440	D	\$ 52.01	17,819	D
Common Stock	03/03/2008	<u>S(1)</u>	2,499	D	\$ 52.02	15,320	D
Common Stock	03/03/2008	<u>S(1)</u>	1,200	D	\$ 52.03	14,120	D
Common Stock	03/03/2008	<u>S(1)</u>	1,560	D	\$ 52.05	12,560	D
Common Stock	03/03/2008	<u>S(1)</u>	315	D	\$ 52.06	12,245	D
Common Stock	03/03/2008	<u>S(1)</u>	100	D	\$ 52.065	12,145	D
Common Stock	03/03/2008	<u>S(1)</u>	145	D	\$ 52.08	12,000	D
Common Stock	03/03/2008	<u>S(1)</u>	2,600	D	\$ 52.1	9,400	D
Common Stock	03/03/2008	<u>S(1)</u>	300	D	\$ 52.11	9,100	D
Common Stock	03/03/2008	<u>S(1)</u>	100	D	\$ 52.2	9,000	D
Common Stock	03/03/2008	<u>S(1)</u>	486	D	\$ 52.21	8,514	D
Common Stock	03/03/2008	<u>S(1)</u>	1,500	D	\$ 52.22	7,014	D
Common Stock	03/03/2008	<u>S(1)</u>	500	D	\$ 52.23	6,514	D
Common Stock	03/03/2008	<u>S(1)</u>	514	D	\$ 52.24	6,000	D
Common Stock	03/03/2008	<u>S(1)</u>	3,000	D	\$ 52.2401	3,000	D
	03/03/2008	<u>S(1)</u>	3,000	D	\$ 52.27	0	D

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- (2) Stock option granted under the Varian Medical Systems, Inc. Omnibus Stock Plan, which complies with Rule 16b-3. The option vests as follows: one third on 11/17/01, and the remaining shares in 24 equal installments over the 24 months following the first vesting date.

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