

NELLES DUANE
Form 4
November 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NELLES DUANE

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/09/2010		M	20,000 A	\$ 20.64 131,340	I	by Trust (1)
Common Stock	11/09/2010		S	20,000 D	\$ 47.9846 111,340 (2)	I	by Trust (1)
Common Stock	11/09/2010		M	15,000 A	\$ 18.81 126,340	I	by Trust (1)
Common Stock	11/09/2010		S	15,000 D	\$ 47.9846 111,340 (2)	I	by Trust (1)
Common	11/10/2010		M	5,000 A	\$ 18.81 116,340	I	by Trust

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Stock								(1)
Common	11/10/2010	S	5,000	D	\$ 47.9213	111,340	I	by Trust
Stock					(3)			(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.81	11/09/2010		M		15,000		<u>(4)</u>	02/10/2013	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 18.81	11/10/2010		M		5,000		<u>(4)</u>	02/10/2013	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 20.64	11/09/2010		M		20,000		<u>(5)</u>	02/11/2012	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NELLES DUANE 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Duane A. Nelles

11/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Duane A. Nelles and Gaile G. Nelles Trustees for the Nelles Intervivos Trust dtd. 3/29/1976.
- (2) The sale prices for this transaction ranged from \$47.93 to \$48.1850. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (3) The sale prices for this transaction ranged from \$47.90 to \$47.95. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) The options vest as to 10% of the total shares granted on August 12, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on September 12, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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