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PIMCO MUNICIPAL INCOME FUND III

Form NSAR-A

May 25, 2006

PAGE 1
000 A000000 03/31/2006
000 C000000 0001181506
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 PIMCO MUNICIPAL INCOME FUND III
001 B000000 811-21187
001 C000000 2127393371
002 A000000 1345 AVENUE OF THE AMERICAS
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10105
003 000000 N
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006 000000 N
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007 C010100 1
007 C010200 2
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007 C010700 7
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007 C010900 9
007 C011000 10
008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC
008 B000001 A
008 C000001 801-31227
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10105
008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC
008 B000002 S
008 C000002 801-48187
008 D010002 NEWPORT BEACH
008 D020002 CA
008 D030002 92660
011 A000001 UBS WARBURG LLC
011 B000001 8-07346
011 C010001 STAMFORD
011 C020001 CT
011 C030001 06901
011 A000002 A.G. EDWARDS & SONS, INC.
011 B000002 8-03548
PAGE 2
011 C010002 ST. LOUIS
011 C020002 MO
011 C030002 63103
011 A000003 RBC DAIN RAUSCHER, INC.
011 B000003 8-45411
011 C010003 MINNEAPOLIS

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011 C020003 MN
011 C030003 55402
011 A000004 SUNTRUST CAPITAL MARKETS, INC.
011 B000004 8-17212
011 C010004 ATLANTA
011 C020004 GA
011 C030004 30308
011 A000005 WACHOVIA SECURITIES, INC.
011 B000005 8-02612
011 C010005 CHARLOTTE
011 C020005 NC
011 C030005 28202
011 A000006 WELLS FARGO SECURITIES, LLC
011 B000006 8-35225
011 C010006 SAN FRANCISCO
011 C020006 CA
011 C030006 94104
011 A000007 FAHNESTOCK & CO., INC.
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012 A000001 PFPC, INC.
012 B000001 84-58023
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 PRICEWATERHOUSECOOPERS LLP
013 B010001 NEW YORK
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013 B030001 10017
014 A000001 DRESDNER BANK AG
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014 A000002 DRESDNER KLEINWORT WASSERSTEIN SECURITIES LLC
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PAGE 3
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019 C000000 ALLIANZGLO
020 A000001 THE GOLDMAN SACHS GROUP, INC.
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088	D000000	Y
SIGNATURE	LARRY ALTADONNA	
TITLE	TREASURER	