

NEW JERSEY RESOURCES CORP

Form 4

December 27, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF GARY W

(Last) (First) (Middle)

**C/O NEW JERSEY RESOURCES
CORPORATION, 1415 WYCKOFF
ROAD**

(Street)

WALL, NJ 07719

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**NEW JERSEY RESOURCES CORP
[NJR]**

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/27/2007		G ⁽¹⁾		500	D \$ 0	6,099.153 D
Common Stock	12/27/2007		G ⁽¹⁾		500	D \$ 0	5,599.153 D
Common Stock	12/27/2007		M		1,500	A \$ 34.835	7,099.153 D
Common Stock	12/27/2007		S		100	D \$ 50.46	6,999.153 D
	12/27/2007		S		100	D \$ 50.55	6,899.153 D

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Common
Stock

Common Stock	12/27/2007	S	900	D	\$ 50.56	5,999.153	D
Common Stock	12/27/2007	S	100	D	\$ 50.57	5,899.153	D
Common Stock	12/27/2007	S	300	D	\$ 50.63	5,599.153	D
Common Stock	12/27/2007	M	1,500	A	\$ 40.56	7,099.153	D
Common Stock	12/27/2007	S	1,000	D	\$ 50.63	6,099.153	D
Common Stock	12/27/2007	S	500	D	\$ 50.64	5,599.153 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Sec (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date Date	Title
Option (Right-to-Buy)	\$ 34.835	12/27/2007		M	1,500	07/31/2004 ⁽³⁾ 07/30/2013	Common Stock
Option (Right-to-Buy)	\$ 40.65	12/27/2007		M	1,500	07/31/2005 ⁽⁴⁾ 07/30/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

WOLF GARY W
C/O NEW JERSEY RESOURCES CORPORATION
1415 WYCKOFF ROAD
WALL, NJ 07719

X

Signatures

Rhonda M. Figueroa - Attorney-in-Fact (POA
on file)

12/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the reporting of a voluntary gift.
- (2) Total includes reinvested dividends through New Jersey Resources Corporation (NJR) Dividend Reinvestment Plan.
- (3) Options are exercisable 25% each year beginning the first anniversary date of the grant, which was July 13, 2004.
- (4) Options are exercisable 25% each year beginning the first anniversary date of grant, which was July 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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