

Parsons Joan  
Form 3  
April 28, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Parsons Joan		(Month/Day/Year)	SVB FINANCIAL GROUP [SIVB]	
(Last)	(First)	(Middle)	04/21/2011	
3005 TASMAN DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA CLARA, CA 95054			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Head of US Banking	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	45,940	D	^
Common Stock	5,659	I	401K/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	11/16/2002 <sup>(1)</sup>	11/16/2011	Common Stock	5,000	\$ 26	D	Â
Stock Options	04/17/2003 <sup>(1)</sup>	04/17/2012	Common Stock	5,000	\$ 31.29	D	Â
Stock Options	09/04/2003 <sup>(1)</sup>	09/04/2012	Common Stock	10,000	\$ 22.5	D	Â
Stock Options	11/19/2005 <sup>(1)</sup>	11/19/2011	Common Stock	4,500	\$ 41.66	D	Â
Stock Options	04/01/2006 <sup>(1)</sup>	04/01/2012	Common Stock	3,500	\$ 43.49	D	Â
Stock Options	04/04/2007 <sup>(1)</sup>	04/04/2013	Common Stock	3,000	\$ 53.29	D	Â
Stock Options	04/02/2008 <sup>(1)</sup>	04/02/2014	Common Stock	2,750	\$ 48.15	D	Â
Stock Options	04/29/2009 <sup>(1)</sup>	04/29/2015	Common Stock	2,750	\$ 48.76	D	Â
Stock Options	01/27/2010 <sup>(1)</sup>	01/27/2016	Common Stock	2,500	\$ 23.16	D	Â
Stock Options	04/28/2010 <sup>(1)</sup>	04/28/2016	Common Stock	3,500	\$ 19.48	D	Â
Stock Options	10/27/2010 <sup>(1)</sup>	10/27/2016	Common Stock	2,500	\$ 42.45	D	Â
Stock Options	04/30/2011 <sup>(1)</sup>	04/30/2017	Common Stock	5,000	\$ 49.18	D	Â
Stock Options	10/26/2011 <sup>(1)</sup>	10/26/2017	Common Stock	682	\$ 43.53	D	Â
Restricted Stock Unit	11/19/2008 <sup>(2)</sup>	11/19/2011	Common Stock	789	\$ 0	D	Â
Restricted Stock Unit	04/29/2009 <sup>(2)</sup>	04/29/2012	Common Stock	624	\$ 0	D	Â
Restricted Stock Unit	01/27/2010 <sup>(2)</sup>	01/27/2013	Common Stock	500	\$ 0	D	Â
Restricted Stock Unit	04/28/2010 <sup>(2)</sup>	04/28/2013	Common Stock	1,312	\$ 0	D	Â
Restricted Stock Unit	04/30/2011 <sup>(2)</sup>	04/30/2014	Common Stock	2,000	\$ 0	D	Â
Restricted Stock Unit	10/26/2011 <sup>(2)</sup>	10/26/2014	Common Stock	777	\$ 0	D	Â

