

DIODES INC /DEL/
Form 4
June 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIU JOSEPH

(Last) (First) (Middle)

15660 N. DALLAS
PARKWAY, SUITE 850

(Street)

DALLAS, TX 75248

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DIODES INC /DEL/ [DIOD]

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Sr. VP, Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Diodes Inc. Common Stock	05/30/2007		M		9,562 A \$ 9.1481	58,915	D
Diodes Inc. Common Stock	05/30/2007		S		9,562 D \$ 36	49,353	D
Diodes Inc. Common Stock	05/31/2007		M		24,490 A \$ 9.1481	73,843	D

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Diodes Inc. Common Stock	05/31/2007	S	300	D	\$ 36.3	73,543	D
Diodes Inc. Common Stock	05/31/2007	S	1,500	D	\$ 36.29	72,043	D
Diodes Inc. Common Stock	05/31/2007	S	367	D	\$ 36.28	71,676	D
Diodes Inc. Common Stock	05/31/2007	S	290	D	\$ 36.27	71,386	D
Diodes Inc. Common Stock	05/31/2007	S	5	D	\$ 36.26	71,381	D
Diodes Inc. Common Stock	05/31/2007	S	1,500	D	\$ 36.25	69,881	D
Diodes Inc. Common Stock	05/31/2007	S	3,200	D	\$ 36.24	66,681	D
Diodes Inc. Common Stock	05/31/2007	S	5,228	D	\$ 36.23	61,453	D
Diodes Inc. Common Stock	05/31/2007	S	100	D	\$ 36.22	61,353	D
Diodes Inc. Common Stock	05/31/2007	S	1,300	D	\$ 36.21	60,053	D
Diodes Inc. Common Stock	05/31/2007	S	1,000	D	\$ 36.2	59,053	D
	05/31/2007	S	5,100	D	\$ 36.19	53,953	D

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Diodes Inc. Common Stock								
Diodes Inc. Common Stock	05/31/2007		S	800	D	\$ 36.18	53,153	D
Diodes Inc. Common Stock	05/31/2007		S	300	D	\$ 36.17	52,853	D
Diodes Inc. Common Stock	05/31/2007		S	100	D	\$ 36.16	52,753	D
Diodes Inc. Common Stock	05/31/2007		S	3,400	D	\$ 36.15	49,353	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Buy)	\$ 9.1481	05/30/2007		M	9,562	06/08/2001 ⁽²⁾	06/08/2010	Diodes Inc. Common Stock	9,562
Common Stock (Right to Buy)	\$ 9.1481	05/31/2007		M	24,490	06/08/2001 ⁽⁴⁾	06/08/2010	Diodes Inc. Common Stock	24,490

Buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIU JOSEPH 15660 N. DALLAS PARKWAY SUITE 850 DALLAS, TX 75248			Sr. VP, Operations	

Signatures

Carl C. Wertz as Power of Attorney for Joseph Liu	06/04/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under Rule 16b-3 Plan.
 - (2) Exercisable in 3 equal annual installments beginning 06/08/2001.
 - (3) Granted under Rule 16b-3 Plan.
 - (4) Exercisable in 3 equal annual installments beginning 06/08/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.