STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

DUKE REALTY CORP

Form 4

November 14, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting P COHOAT MATTHEW A	erson *	2. Issuer Name and Ticker or Trading Symbol DUKE REALTY CORP [DRE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (M	iddle)	3. Date of Earliest Transaction	(energia di applicació)		
		(Month/Day/Year)	Director 10% Owner		
600 E. 96TH STREET, SUITE 100		11/09/2005	_X_ Officer (give title Other (specify below) EVP & CFO		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
INDIANAPOLIS,, IN 46240		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/10/2005		Code V G V	Amount 250	(D)	Price \$ 0	66,606 <u>(1)</u>	D	
Common Stock							4,769 (2)	I	By 401(K) Plan
Common Stock							1,178	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	onDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Options-Right to Buy	\$ 20	11/09/2005		D(3)		5,172	(3)	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 19.4261	11/09/2005		A(3)	5,321		<u>(4)</u>	01/25/2010	Common Stock
Employee Stock Options-Right to Buy	\$ 24.98	11/09/2005		D(3)		7,455	(3)	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 24.2632	11/09/2005		A(3)	7,669		<u>(5)</u>	01/31/2011	Common Stock
Employee Stock Options-Right to Buy	\$ 23.35	11/09/2005		D(3)		5,907	(3)	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 22.6799	11/09/2005		A(3)	6,077		<u>(6)</u>	01/30/2012	Common Stock
Employee Stock Options-Right to Buy	\$ 25.42	11/09/2005		D(3)		5,426	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 24.6905	11/09/2005		A(3)	5,582		<u>(7)</u>	02/19/2013	Common Stock
-	\$ 32.51	11/09/2005		D(3)		7,071	<u>(3)</u>	11/09/2005	

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Employee Stock Options-Right to Buy								Common Stock
Employee Stock Options-Right to Buy	\$ 31.5771	11/09/2005	A(3)	7,275		(8)	01/28/2014	Common Stock
Employee Stock Options-Right to Buy	\$ 32.33	11/09/2005	D(3)		28,578	(3)	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 31.4022	11/09/2005	A(3)	29,405		<u>(9)</u>	02/10/2015	Common Stock
Phantom Stock Units	<u>(10)</u>					(10)	(10)	Common Stock

Reporting Owners

INDIANAPOLIS,, IN 46240

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
COHOAT MATTHEW A								
600 F O6TH STREET SHITE 100			EVP & CEO					

Signatures

Valerie J. Steffen for Matthew A. Cohoat per POA previously filed 11/11/2005

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**Signature of Reporting Person

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between April 28, 2005 and November 11, 2005, the Reporting Person acquired 84 shares of the Company's common stock through dividend reinvestment and 425 shares through the Company's Employee Stock Purchase Plan.

Date

- (2) Between April 28, 2005 and November 11, 2005, the Reporting Person acquired 135 shares of DRE's common stock under the Company's 401(k) plan.
- (3) The reported transactions are a result of option modifications permitted as a result of the issuer's payment of an extraordinary cash dividend. This modification resulted in a deemed cancellation of the "old" option and the grant of a replacement option.
- (4) The options were originally granted on 1/25/00 and provided for vesting at 20% per year commencing on that date. The options were fully vested on 1/25/05.
- (5) The options were originally granted on 1/31/01 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/31/06.

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- (6) The options were originally granted on 1/30/02 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/30/07.
- (7) The options were originally granted on 2/19/03 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 2/19/08.
- (8) The options were originally granted on 1/28/04 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/28/09.
- (9) The options were originally granted on 2/10/05 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 2/10/10.
- Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. Between April 28, 2005 (10) and November 11, 2005, the Reporting Person acquired 343 phantom stock units through dividend reinvestment. The units are valued on a one to one basis of the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.